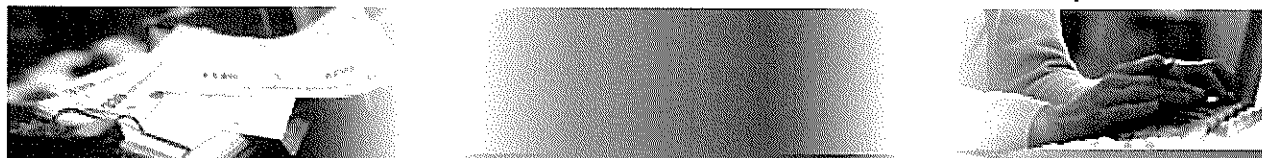




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**Announcement Submission : Acknowledgement Page**

Dear **Barbara Seng Suet Shee**,

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**Announcement Details :**

Announcement Reference Number	<b>00208</b>
Broadcast Status	PUBLISHED
Broadcast Date & Time	15-May-2007 20:15:50
Submission Date & Time	15-May-2007 20:14:13
Company Name	LERENO BIO-CHEM LTD.
Announcement Title	MISCELLANEOUS :: IN-PRINCIPLE APPROVAL FOR THE LISTING AND QUOTATION OF 68,700,000 NEW ORDINARY SHARES ("NEW SHARE CAPITAL OF LERENO BIO-CHEM LTD (THE "COMPANY") TO BE ALLO ISSUED AT THE ISSUE PRICE OF S\$0.1703 PER NEW SHARE PURSU/ THE SUBSCRIPTION AGREEMENT DATED 27 JANUARY 2007 ("THE SUBSCRIPTION AGREEMENT") ENTERED INTO BETWEEN THE COMP DESA KONSEP SDN BHD ("THE PLACEMENT")
Announcement Category	MISCELLANEOUS


Thank you

SGX Securities Trading, Market Control Department (Securities Operations)

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Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	LERENO BIO-CHEM LTD.
Company Registration No.	197401961C
Announcement submitted on behalf of	LERENO BIO-CHEM LTD.
Announcement is submitted with respect to *	LERENO BIO-CHEM LTD.
Announcement is submitted by *	Barbara Seng Suet Shee
Designation *	Company Secretary
Date & Time of Broadcast	15-May-2007 20:15:50
Announcement No.	00208

**>> Announcement Details**  
 The details of the announcement start here ...

Announcement Title \* IN-PRINCIPLE APPROVAL FOR THE LISTING AND QUOTATION OF 68,700,000 NEW ORDINARY SHARES ("NEW SHARES") IN THE CAPITAL OF LERENO BIO-CHEM LTD (THE "COMPANY") TO BE ALLOTTED AND ISSUED AT THE ISSUE PRICE OF S\$0.1703 PER NEW SHARE PURSUANT TO THE SUBSCRIPTION AGREEMENT DATED 27 JANUARY 2007 ("THE SUBSCRIPTION AGREEMENT") ENTERED INTO BETWEEN THE COMPANY AND DESA KONSEP SDN BHD ("THE PLACEMENT")

Description

**Attachments:**  InprincipleApproval4NewShares2DesaKonsepSdnBhd.pdf  
 Total size = **54K**  
 (2048K size limit recommended)

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## **LERENO BIO-CHEM LTD**

(formerly known as MAE ENGINEERING LTD)  
(Incorporated in the Republic of Singapore)  
Company Registration No. 197401961C

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**IN-PRINCIPLE APPROVAL FOR THE LISTING AND QUOTATION OF 68,700,000 NEW ORDINARY SHARES ("NEW SHARES") IN THE CAPITAL OF LERENO BIO-CHEM LTD (THE "COMPANY") TO BE ALLOTTED AND ISSUED AT THE ISSUE PRICE OF S\$0.1703 PER NEW SHARE PURSUANT TO THE SUBSCRIPTION AGREEMENT DATED 27 JANUARY 2007 ("THE SUBSCRIPTION AGREEMENT") ENTERED INTO BETWEEN THE COMPANY AND DESA KONSEP SDN BHD ("THE PLACEMENT")**

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*Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Company's announcement on 28 January 2007 relating to the Subscription Agreement.*

Further to the Company's announcement on 28 January 2007 relating to the Subscription Agreement, the Board of Directors is pleased to announce that the Singapore Exchange Securities Trading Limited (the "SGX-ST") has on 15 May 2007 given its in-principle approval for the listing and quotation of 68,700,000 New Shares pursuant to the Subscription Agreement, subject to the following:

- (a) Compliance with the SGX-ST's listing requirements and guidelines;
- (b) A valid share mandate being available and sufficient for the issue and allotment of the New Shares;
- (c) Submission of an undertaking from the Company that:-
  - (i) the New Shares will not be placed to any of the persons specified under Rule 812 of the Listing Manual;
  - (ii) the issue of New Shares would not result in a transfer of controlling interest in the Company to any of the Subscribers or his/her nominees pursuant to Rule 803 of the Listing Manual; and
- (d) The New Shares being placed out within 7 market days from the date of the SGX-ST's approval of the Placement.

The SGX-ST's in-principle approval is not to be taken as an indication of the merits of the Company, its subsidiaries, the New Shares and/or the Placement.

Based on the announced unaudited accounts of the Company and its subsidiaries (the "Group") as at 30 September 2006, if the 68,700,000 New Shares are issued in full, the issued and paid-up share capital of the Company as at 30 September 2006 will increase from S\$44,389,000 to S\$56,089,000 and the number of ordinary shares will increase from 830,090,120 shares to 898,790,120 shares. The net tangible assets per Share of the Company will increase from (1.17) cents per share to 0.19 cents per share.

As at today, the total issued share capital of the Company has increased to 1,210,423,620 due to warrant conversions. Upon the issuance of the 68,700,000 New Shares, the total issue shared capital of the Company will be increased to 1,279,123,620 shares.

The resultant increase in the share capital of the Company arising from the Subscription Agreement and the entire elimination of the Outstanding Amount originally owing to the BKCB Group is expected to strengthen substantially the financial position of the Lereno Bio-Chem Ltd Group.

None of the Directors or substantial shareholders or controlling shareholders of the Company has any interest, direct or indirect, in the above debt conversion between Desa Konsep Sdn Bhd and the Company.

BY ORDER OF THE BOARD OF DIRECTORS  
LERENO BIO-CHEM LTD

Ong Puay Koon  
Managing Director & Chief Executive Officer  
15 May 2007