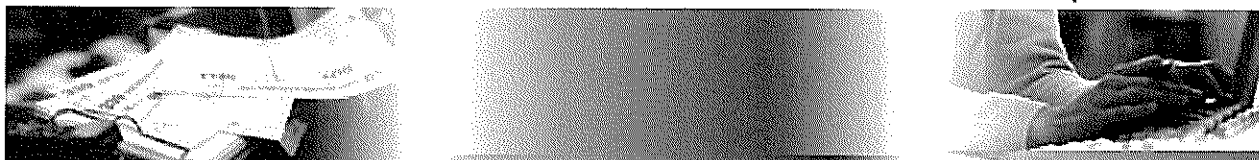




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**Announcement Details :**

Announcement Reference Number	<b>00140</b>
Broadcast Status	PUBLISHED
Broadcast Date & Time	14-Jun-2007 21:26:47
Submission Date & Time	14-Jun-2007 21:24:57
Company Name	LERENO BIO-CHEM LTD.
Announcement Title	MISCELLANEOUS :: PROPOSED SUBSCRIPTION OF UP TO 35,000,000 ORDINARY SHARES IN THE CAPITAL OF LERENO BIO-CHEM LTD (TF "SUBSCRIPTION")
Announcement Category	MISCELLANEOUS

Thank you

SGX Securities Trading, Market Control Department (Securities Operations)

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<b>Miscellaneous</b>	
* Asterisks denote mandatory information	
Name of Announcer *	LERENO BIO-CHEM LTD.
Company Registration No.	197401961C
Announcement submitted on behalf of	LERENO BIO-CHEM LTD.
Announcement is submitted with respect to *	LERENO BIO-CHEM LTD.
Announcement is submitted by *	Barbara Seng Suet Shee
Designation *	Company Secretary
Date & Time of Broadcast	14-Jun-2007 21:26:47
Announcement No.	00140

**>> Announcement Details**  
 The details of the announcement start here ...

Announcement *	Title	PROPOSED SUBSCRIPTION OF UP TO 35,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF LERENO BIO-CHEM LTD (THE "SUBSCRIPTION")
	Description	
<b>Attachments:</b>	 SubscriptionOfShares14Jun07.pdf Total size = <b>59K</b> (2048K size limit recommended)	

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**LERENO BIO-CHEM LTD**  
(Incorporated In the Republic of Singapore)  
(Company Registration No. 197401961C)

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**PROPOSED SUBSCRIPTION OF UP TO 35,000,000 NEW ORDINARY SHARES IN THE  
CAPITAL OF LERENO BIO-CHEM LTD (THE "SUBSCRIPTION")**

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The Board of Directors of Lereno Bio-Chem Ltd (the "**Company**") wishes to announce that the Company proposes to raise additional capital by way of a subscription and in connection thereto, the Company had on the 14<sup>th</sup> day of June 2007 entered into a subscription agreement (the "**Subscription Agreement**") with Mr. Soh Eng Bee (the "**Subscriber**") pursuant to which the Subscriber will subscribe for an aggregate of up to 35,000,000 new ordinary shares in the capital of the Company (the "**New Shares**"). The New Shares represent approximately 2.74% of the issued and paid up ordinary shares of the Company as at the date of this announcement, at an issue price of S\$0.19296 per New Share (the "**Issue Price**"), on the terms and subject to the conditions of the Subscription Agreement.

The obligations of the Company and the Subscriber under the Subscription Agreement are conditional on, *inter alia*, (1) approval in-principle being obtained from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the listing and quotation of the New Shares on the SGX-ST Dealing and Automated Quotation System ("**SGX Sesdaq**") and not having been revoked or amended and, where such approval is subject to conditions for the listing and quotation of the New Shares on the SGX Sesdaq to be fulfilled on or before the completion, it is so fulfilled; and (2) lodgment with and acceptance of an offer information statement ("**OIS**"), which complies as to form and content with the Sixteenth Schedule of the Securities and Futures (Offers of Investment) (Shares and Debentures) Regulations 2005, by the Monetary Authority of Singapore ("**MAS**").

The Issue Price of S\$0.19296 for each New Share represents a 10% discount to the weighted average price of S\$0.2144 of the Company's ordinary shares for trades done on the SGX-ST on the full day of 13<sup>th</sup> June 2007, being the market day immediately prior to the day the Subscription Agreement was signed.

The New Shares will be issued pursuant to the power conferred on the Directors by the shareholders of the Company under Section 161 of the Companies Act, Chapter 50 at the Annual General Meeting of the Company held on 29 July 2006.

The New Shares, when issued and fully paid, will rank *pari passu* in all respects with the existing shares save that they shall not rank for any dividend, right, allotment or other distributions, the record date in respect of which falls on or before the date of the allotment of the New Shares.

Following the completion of this Subscription, the new position of the Company's net tangible assets is as shown below:

Date	No. of Shares	Net Tangible Asset ("NTA")	NTA per Share (cents)
At 31 March 07 (unaudited)	1,200,398,620	S\$5,353,000	0.44
After Debt Conversion, 18 May 07 (refer to Announcement No. 00151 dated 21 May 2007)	1,269,098,620	S\$17,053,000	1.34
After Subscription, 14 June 07	1,304,098,620	S\$23,806,600	1.82

The Company intends to use the net proceeds arising from the subscription of the New Shares for working capital purposes.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Subscription. The Subscriber is not related to and is not an associate of any of the Company's Directors or controlling shareholder.

The Company will be submitting an application to the SGX-ST for the listing and quotation of the New Shares on the SGX Sesdaq and will also be lodging the OIS with the MAS in due course.

By Order of the Board

Ong Puay Koon  
Managing Director & Chief Executive Officer  
14 June 2007