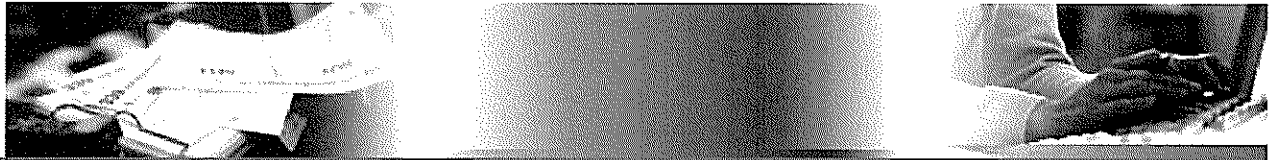




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Dear **Barbara Seng Suet Shee** ,

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**Announcement Details :**

Announcement Reference Number	<b>00121</b>
Broadcast Status	PUBLISHED
Broadcast Date & Time	20-Jun-2007 19:12:22
Submission Date & Time	20-Jun-2007 19:11:02
Company Name	LERENO BIO-CHEM LTD.
Announcement Title	MISCELLANEOUS :: (A) PROGRESS FOR LERENO BIO-CHEM LTD'S JU ISLAND BIODIESEL AND BIOETHANOL FACILITIES; (B) UPSTREAM INVESTMENTS IN PLANTATIONS AND FEEDSTOCK SUPPLIES
Announcement Category	MISCELLANEOUS

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Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	LERENO BIO-CHEM LTD.
Company Registration No.	197401961C
Announcement submitted on behalf of	LERENO BIO-CHEM LTD.
Announcement is submitted with respect to *	LERENO BIO-CHEM LTD.
Announcement is submitted by *	Barbara Seng Suet Shee
Designation *	Company Secretary
Date & Time of Broadcast	20-Jun-2007 19:12:22
Announcement No.	00121

>> Announcement Details
The details of the announcement start here ...

Announcement Title *	(A) PROGRESS FOR LERENO BIO-CHEM LTD'S JURONG ISLAND BIODIESEL AND BIOETHANOL FACILITIES; (B) UPSTREAM INVESTMENTS IN PLANTATIONS AND FEEDSTOCK SUPPLIES
Description	
<b>Attachments:</b>	 JISnPLANTATIONS.pdf Total size = <b>56K</b> (2048K size limit recommended)



## **LERENO BIO-CHEM LTD**

(Incorporated in the Republic of Singapore)  
(Company Registration No. 197401961C)

- 
- (A) **PROGRESS FOR LERENO BIO-CHEM LTD'S JURONG ISLAND BIODIESEL AND BIOETHANOL FACILITIES.**
- (B) **UPSTREAM INVESTMENTS IN PLANTATIONS AND FEEDSTOCK SUPPLIES**
- 

**(A) Progress for Lereno Bio-Chem Ltd's Jurong Island biodiesel and bioethanol facilities.**

Lereno Bio-Chem Ltd ("LBC") is pleased to announce that based on the progress of its discussions/negotiations with JTC and EDB, the Board of Directors of LBC has decided and is proceeding ahead with its proposed biodiesel and bioethanol facilities in Jurong Island, Singapore.

LBC has also through Jurong Town Corporation ("JTC") sought the Minister's approval for a land parcel of about 5.4 Ha on Jurong Island as discussed earlier with JTC Corporation for the abovementioned purpose.

The site is in a good location for her production facilities as it has good connectivity to nearby large bulk storage facilities with terminal service provision, utilities services, research centre facilities and nearby major consumers.

LBC has today replied in confirmation for the support offered by EDB and EDB's recommendations to the Minister for possible incentive supports.

Lereno BC intends to set up on the site a 200,000 metric tons per year winterized technology biodiesel plant to produce high grade biodiesel and pharmaceutical grade glycerine and other valuable oleochemicals. The biodiesel plant has been designed to utilize multiple – feedstock (using palm oil combined with other natural products) in its production process.

Lereno BC will also set up a 50,000 kilo litres per year bioethanol "finishing plant" the first of such bioethanol facilities on Jurong Island. The feedstock will be supplied from bioethanol feeder plants at various locations in Indonesia by our partners.

With the above biodiesel and bioethanol facilities operating together, LBC hopes to become the first complete biofuel producer and supplier on Jurong Island.

In subsequent downstream developments, LBC will set up oleochemical production facilities on the site, using the byproducts and other outputs from the biodiesel and bioethanol processes at the Jurong Island facilities and elsewhere.

Planning is also underway for developing joint research undertakings with local research institutions and foreign partners to develop further on our present biofuel production technology and researches on the next generations of bio-products.

LBC has already identified several international potential partners for co-operation (in equity and technologies) for the Jurong Island facilities. The decision and the selection of these partners will be made by our Board of Directors later in the year.

**(B) Upstream Investments in Plantations and Feedstock Supplies**

LBC has planned to move upstream into plantations and secure our feedstock supplies. Towards this end, the first of several agreements is expected to be formally signed within the next few weeks for the acquisition of a substantial stake in 125,400 acres of oil palm plantations in Sumatra (Indonesia) whose planting programmes are already in progress.

Similarly, negotiations are also in advance stages for more acquisitions of other developed plantations elsewhere in Malaysia. More and greater details will be announced when the agreements are signed later.

By Order of the Board

Ong Puay Koon  
Managing Director & Chief Executive Officer

20 June 2007