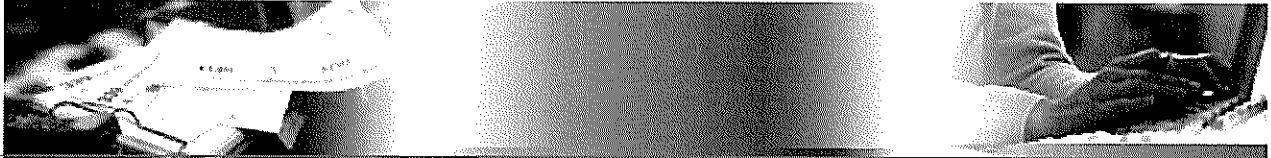




WELC

:: SGXNet Corporate Announcer



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**Announcement Submission : Acknowledgement Page**

Dear **Barbara Seng Suet Shee**,

Your announcement has been digitally signed and broadcast successfully. Please check your announcement Website to ensure completeness and accuracy of the information sent.

**Announcement Details :**

Announcement Reference Number	<b>00244</b>
Broadcast Status	PUBLISHED
Broadcast Date & Time	31-Jul-2007 21:48:33
Submission Date & Time	31-Jul-2007 21:47:59
Company Name	LERENO BIO-CHEM LTD.
Announcement Title	NOTICE OF A CHANGE IN THE PERCENTAGE LEVEL OF A SUBSTANT. SHAREHOLDER'S INTEREST
Announcement Category	NOTICE OF INTEREST/CHANGES IN INTEREST

Thank you


SGX Securities Trading, Market Control Department (Securities Operations)

Ok

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**Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest \***

\* Asterisks denote mandatory information

Name of Announcer *	LERENO BIO-CHEM LTD.
Company Registration No.	197401961C
Announcement submitted on behalf of	LERENO BIO-CHEM LTD.
Announcement is submitted with respect to *	LERENO BIO-CHEM LTD.
Announcement is submitted by *	Barbara Seng Suet Shee
Designation *	Company Secretary
Date & Time of Broadcast	31-Jul-2007 21:48:33
Announcement No.	00244

**>> Announcement Details**

The details of the announcement start here ...

**>> PART I [Please complete this part]**

- Date of notice to issuer \*
- Name of Substantial Shareholder \*

3. Please tick one or more appropriate box(es): \*

<ul style="list-style-type: none"> <li><input type="checkbox"/> Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]</li> </ul>
---

**>> PART II**

- Date of change of [Select Option]
- Name of Registered Holder
- Circumstance(s) giving rise to the interest or change in interest   
# Please specify details

4. Information relating to shares held in the name of the Registered Holder

No. of <u>[Select Option]</u> held before the change	<input type="text"/>
As a percentage of issued share capital	<input type="text" value="%"/>
No. of N.A. which are subject of this notice	<input type="text"/>
As a percentage of issued share capital	<input type="text" value="%"/>
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	<input type="text"/>

No. of N.A. held after the change	
As a percentage of issued share capital	%

>> PART III

1. Date of change of <u>Shareholding</u>	30-07-2007
2. The change in the percentage level	From 8.05 % To 8.05 %
3. Circumstance(s) giving rise to the interest or change in interest	# Others
# Please specify details	25,000,000 sale of shares pursuant to option agreement dated 30 July 2007 to Credit Suisse Singapore
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	The change in the percentage level of the direct interest is the result of a transaction (sales of shares) and the change in percentage level of the deemed interest is the result of another transaction (the call option).

>> PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	56,500,000	50,000,000
As a percentage of issued share capital	4.27 %	3.78 %
No. of shares held after the change	31,500,000	75,000,000
As a percentage of issued share capital	2.38 %	5.67 %

**Footnotes**

The Company was informed on 31 July 2007 by a substantial shareholder, Fook Yuan International Pte Ltd that they have entered into a loan with Credit Suisse, under which Fook Yuan was the borrower. Fook Yuan had entered into the following transactions with Credit Suisse:

"(1) a sale of 25,000,000 ordinary shares of Lereno Bio-Chem Ltd to Credit Suisse;  
 (2) a collar transaction, involving a call option granted by Fook Yuan to Credit Suisse relating to 25,000,000 ordinary shares of the Issuer and a put option granted by Credit Suisse to Fook Yuan relating to the same number of shares; and  
 (3) another call option granted by Credit Suisse to Fook Yuan over the same number of shares.

The purpose of transactions (1) to (3) was to provide Credit Suisse with collateral for the loan, using the shares. As a result of transaction (1) (the share sale), Fook Yuan's direct interest in the shares of the Issuer was reduced by 25,000,000 shares; as a result of transaction (3) (the call option), Fook Yuan's deemed interest in the shares of the Issuer was increased by the same amount. Fook Yuan's total percentage level in the shares of the Issuer remains unchanged."

The above shareholding percentages under Part IV are calculated by the Company based on the current shareholding capital of 1,323,328,620 shares.

**Attachments:** Total size = 0 (2048K size limit recommended)

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