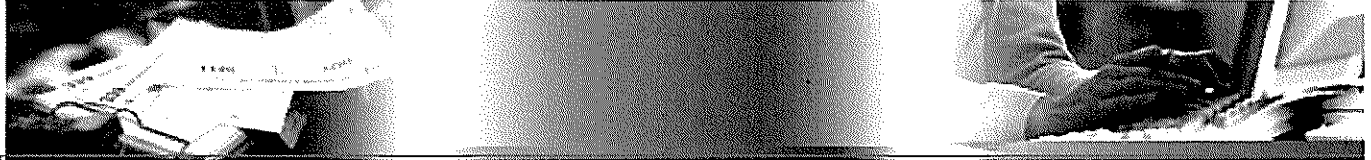




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Announcement Submission : Acknowledgement Page

Dear **Barbara Seng Suet Shee** ,

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Announcement Details :

Announcement Reference Number	00118
Broadcast Status	PUBLISHED
Broadcast Date & Time	07-Sep-2007 19:31:34
Submission Date & Time	07-Sep-2007 19:30:59
Company Name	LERENO BIO-CHEM LTD.
Announcement Title	MISCELLANEOUS :: ACCEPTANCE OF LETTER OF OFFER FOR LAND FOR THE PROPOSED BIODIESEL AND GLYCERINE REFINING PLANT AND A BIOETHANO FINISHING PLANT TO BE BUILT ON JURONG ISLAND
Announcement Category	MISCELLANEOUS

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SGX Securities Trading, Market Control Department (Securities Operations)

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Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	LERENO BIO-CHEM LTD.
Company Registration No.	197401961C
Announcement submitted on behalf of	LERENO BIO-CHEM LTD.
Announcement is submitted with respect to *	LERENO BIO-CHEM LTD.
Announcement is submitted by *	Barbara Seng Suet Shee
Designation *	Company Secretary
Date & Time of Broadcast	07-Sep-2007 19:31:34
Announcement No.	00118

>> Announcement Details
 The details of the announcement start here ...

Announcement Title *	ACCEPTANCE OF LETTER OF OFFER FOR LAND FOR THE PROPOSED BIODIESEL AND GLYCERINE REFINING PLANT AND A BIOETHANOL FINISHING PLANT TO BE BUILT ON JURONG ISLAND
Description	
Attachments:	 AcceptanceOfOfferForJurongIsland.pdf Total size = 29K (2048K size limit recommended)

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LERENO BIO-CHEM LTD

(Incorporated in the Republic of Singapore on 7 November 1974)
(Company Registration No. 197401961C)

**ACCEPTANCE OF LETTER OF OFFER FOR LAND FOR THE PROPOSED
BIODIESEL AND GLYCERINE REFINING PLANT AND A BIOETHANOL
FINISHING PLANT TO BE BUILT ON JURONG ISLAND**

Pursuant to the Company's announcements made on 20 June 2007 relating to the progress on the proposed biodiesel and bioethanol facilities to be built on Jurong Island, the Board of Directors is pleased to announce that our subsidiary company, Lereno BC (Singapore) Pte Ltd ("LBCS") has accepted the Letter of Offer and its terms from JTC Corporation ("JTC") on the allocation of a parcel of land on the island.

Some details for the development are as follows:

Lessee:	Lereno BC (Singapore) Pte Ltd
Address:	Private Lot A2432200 Tembusu Avenue, Jurong Island (the "Land")
Licence Commencement Date:	9 October 2007
Area:	Approx. 34,000 square metres

LBCS shall be granted a lease of the Land and buildings for an initial term of 30 years with retrospective effect from the Licence Commencement Date and an option for a further term of 30 years subject to compliance with the terms and conditions in the Offer.

Possession of the Land is expected to be given to LBCS in September 2007.

This is in line with the Company's announced strategic business plan to become a feedstock producer and a complete biofuel and oleo-chemical manufacturer. This will be the Company's second but larger capacity biofuel plant in addition to its first plant in Lumut Malaysia which has been commissioned recently.

By Order of the Board

Ong Puay Koon
Managing Director & Chief Executive Officer
7 September 2007