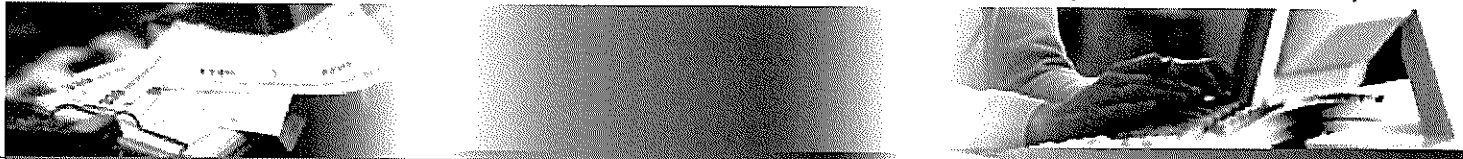




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Announcement Submission : Acknowledgement Page

Dear **Barbara Seng Suet Shee** ,

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Announcement Details :

Announcement Reference Number	00119
Broadcast Status	PUBLISHED
Broadcast Date & Time	17-Sep-2007 20:15:13
Submission Date & Time	17-Sep-2007 20:13:28
Company Name	LERENO BIO-CHEM LTD.
Announcement Title	MISCELLANEOUS :: APPROVAL IN-PRINCIPLE FROM SGX-ST ON APPLICATION FOR THE LISTING AND QUOTATON OF NEW ORDINARY SHARES ARISING FROM THE EXERCISE OF CONVERSION RIGHTS OF PACIFIC CAPITAL INVESTMENT MANAGEMENT LIMITED PURSUANT TO UNSECURED NON-INTEREST BEARING CONVERTIBLE NOTES DUE 2008 (THE "NOTES") WITH AN AGGREGATE PRINCIPAL AMOUNT OF UP TO S\$20 MILLION
Announcement Category	MISCELLANEOUS


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SGX Securities Trading, Market Control Department (Securities Operations)

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Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	LERENO BIO-CHEM LTD.
Company Registration No.	197401961C
Announcement submitted on behalf of	LERENO BIO-CHEM LTD.
Announcement is submitted with respect to *	LERENO BIO-CHEM LTD.
Announcement is submitted by *	Barbara Seng Suet Shee
Designation *	Company Secretary
Date & Time of Broadcast	17-Sep-2007 20:15:13
Announcement No.	00119

>> Announcement Details
The details of the announcement start here ...

Announcement Title * APPROVAL IN-PRINCIPLE FROM SGX-ST ON APPLICATION FOR THE LISTING AND QUOTATION OF NEW ORDINARY SHARES ARISING FROM THE EXERCISE OF CONVERSION RIGHTS OF PACIFIC CAPITAL INVESTMENT MANAGEMENT LIMITED PURSUANT TO UNSECURED NON-INTEREST BEARING CONVERTIBLE NOTES DUE 2008 (THE "NOTES") WITH AN AGGREGATE PRINCIPAL AMOUNT OF UP TO S\$20 MILLION

Description

Attachments:

 AIPListingOfSharesArisingFromConvertibleNotes.pdf
Total size = **54K**
(2048K size limit recommended)

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LERENO BIO-CHEM LTD

(Incorporated in the Republic of Singapore)
(Company Registration No. 197401961C)

APPROVAL IN-PRINCIPLE FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST") ON THE COMPANY'S APPLICATION FOR THE LISTING AND QUOTATION OF UP TO 493,680,283 NEW ORDINARY SHARES (THE "NEW SHARES") ARISING FROM THE EXERCISE OF THE CONVERSION RIGHTS OF PACIFIC CAPITAL INVESTMENT MANAGEMENT LIMITED (THE "SUBSCRIBER") PURSUANT TO UNSECURED NON-INTEREST BEARING CONVERTIBLE NOTES DUE 2008 (THE "NOTES") WITH AN AGGREGATE PRINCIPAL AMOUNT OF UP TO S\$20 MILLION AT AN ISSUE PRICE OF 100 PER CENT OF THE PRINCIPAL AMOUNT OF SUCH NOTES TO BE ISSUED BY THE COMPANY TO PACIFIC CAPITAL INVESTMENT MANAGEMENT LIMITED (THE "NOTES ISSUE")

Further to the announcement made on 23 July 2007, the Board of Directors of **Lereno Bio-Chem Ltd** (the "**Company**") is pleased to announce that the SGX-ST has on 17 September 2007 approved in-principle the Company's application for the listing and quotation of the New Shares in the capital of the Company subject to the following:

- i) Compliance with the SGX-ST's listing requirements and guidelines;
- ii) Shareholders' approval for the Notes Issue and the issue of the New Shares at an extraordinary general meeting ("EGM") of the Company to be convened;
- iii) Submission of an undertaking from the Subscriber that the Notes will not be placed to any of the persons specified under Rule 812 of the Listing Manual;
- iv) Submission of the following:
 - a) A written undertaking from the Company that the issue of the New Shares would not result in a transfer of controlling interest in the Company to the Subscriber or nominees of the Subscriber pursuant to Rule 803 of the SGX-ST Listing Manual;
 - b) A written undertaking from the Company that the New Shares arising from a conversion of the Notes will not be placed to any of the persons specified under Rule 812 of the SGX-ST Listing Manual;
 - c) A written undertaking from the Company that any material alteration to the terms of the Notes after issue to the advantage of the Note holders will be approved by shareholders, except where the alterations are made pursuant to the terms of the issue, in respect of Rule 829(3) of the SGX-ST Listing Manual;
 - d) A written undertaking from the Company that an announcement be made of any adjustment executed in respect of Rule 829(1) of the SGX-ST Listing Manual;
 - e) A written undertaking from the Company that the use of proceeds will be announced periodically as and when the funds from the Notes Issue are materially disbursed, and that the Company will provide status report on the use of the Note Issue proceeds in the annual report; and

- f) A written undertaking from the Company that disclosure will be made via announcement each time the Notes are converted into the Company's shares including details on the Conversion Dates and the Conversion Prices (i.e. the Fixed Conversion Price/ Floating Conversion Price and the determination of the Fixed Conversion Price/ Floating Conversion Price) and the New Shares issued pursuant to the Notes up to the date of such announcement.

The in-principle approval of the SGX-ST is not to be taken as an indication of the merits of the Notes or the Company. SGX-ST assumes no responsibility for the correctness of any statement made in relation to the Notes Issue. The in-principle approval of the SGX-ST is subject to changes in the SGX-ST's policies.

A circular to shareholders of the Company containing information on the Notes Issue will be dispatched to shareholders in due course for the purpose of obtaining shareholders' approval for the Notes Issue at an EGM of the Company to be convened.

BY ORDER OF THE BOARD

Ong Puay Koon
Managing Director and Chief Executive Officer

17 September 2007