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Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	LERENO BIO-CHEM LTD.
Company Registration No.	197401961C
Announcement submitted on behalf of	LERENO BIO-CHEM LTD.
Announcement is submitted with respect to *	LERENO BIO-CHEM LTD.
Announcement is submitted by *	Barbara Seng Suet Shee
Designation *	Company Secretary
Date & Time of Broadcast	24-Dec-2007 12:54:50
Announcement No.	00049

>> Announcement Details
 The details of the announcement start here ...

Announcement Title * THE PROPOSED ISSUE BY THE COMPANY OF UP TO S\$20 MILLION OF UNSECURED NON-INTEREST BEARING CONVERTIBLE NOTES DUE 2008 (THE "NOTES") AT AN ISSUE PRICE OF 100 PER CENT OF THE PRINCIPAL AMOUNT OF SUCH NOTES TO PACIFIC CAPITAL INVESTMENT MANAGEMENT LIMITED ("PCIM")("THE NOTES TRANSACTION")

Description

Attachments:  TheNotesTransaction24Dec07.pdf
 Total size = **20K**
 (2048K size limit recommended)

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LERENO BIO-CHEM LTD.

(Incorporated in the Republic of Singapore)
Registration No: 197401961C

THE PROPOSED ISSUE BY THE COMPANY OF UP TO S\$20 MILLION OF UNSECURED NON-INTEREST BEARING CONVERTIBLE NOTES DUE 2008 (THE "NOTES") AT AN ISSUE PRICE OF 100 PER CENT OF THE PRINCIPAL AMOUNT OF SUCH NOTES TO PACIFIC CAPITAL INVESTMENT MANAGEMENT LIMITED ("PCIM")("THE NOTES TRANSACTION")

Further to Lereno Bio-Chem Ltd's (the "Company") announcement made on 12 October 2007, the Board of Directors of the Company has reviewed the subsequent changes in the market situation and its effects on the Notes Transaction (pursuant to the Subscription Agreement and Supplemental Agreement signed with PCIM) and other associated recent developments. The Board now wishes to announce that it has decided to discontinue further pursuit of the Notes Transaction. The Notes Transaction between the Company and PCIM will therefore not take place.

None of the directors or substantial shareholders has any direct or indirect interest in the above transaction.

BY ORDER OF THE BOARD

Kong Mun Kwong
Deputy Chief Executive Officer
24 December 2007