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Full Year * Financial Statement And Dividend Announcement
 * Asterisks denote mandatory information

Name of Announcer *	LERENO BIO-CHEM LTD.
Company Registration No.	197401961C
Announcement submitted on behalf of	LERENO BIO-CHEM LTD.
Announcement is submitted with respect to *	LERENO BIO-CHEM LTD.
Announcement is submitted by *	Barbara Seng Suet Shee
Designation *	Company Secretary
Date & Time of Broadcast	28-May-2008 19:34:21
Announcement No.	00138

>> Announcement Details
 The details of the announcement start here ...

For the Financial Period Ended *	31-03-2008
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Attachments:

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PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3) HALF-YEAR AND FULL YEAR RESULTS

1(a) An income statement (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year

Income Statements

	GROUP		Change %
	Year ended 31 Mar 2008 S\$'000	Restated Year ended 31 Mar 2007 S\$'000 (Note 1)	
Revenue			
Construction income	322	2,750	(88)
Interest income	86	69	25
Other income	403	495	(19)
Total revenue	811	3,314	(76)
Costs and expenses			
Raw materials and consumables used	315	2,686	NM
Staff costs	2,982	2,923	2
Other staff cost - Share Based Payment	1,660	-	NM
Impairment loss on investment in associated company	-	40,250	(100)
Other operating expenses	1,787	1,789	-
Total costs and expenses	6,744	47,648	(86)
Operating loss	(5,933)	(44,334)	(87)
Finance costs	(246)	(342)	(28)
Share of loss of an associated company	(1,128)	(25)	NM
Amortisation of intellectual property rights attributed to investment in associated company	(550)	-	NM
Loss from continuing operations before taxation	(7,857)	(44,701)	(82)
Taxation	(3)	(47)	(94)
Loss from continuing operations after taxation	(7,860)	(44,748)	(82)
Net loss from discontinued operations	(976)	(482)	102
Loss for the year	(8,836)	(45,230)	(80)
Attributable to:			
Equity holders of the company	(8,834)	(45,230)	
Minority Interest	(2)	-	

Note 1: The Comparative financial results have been restated to include a prior year adjustment of S\$40.250 million impairment charge arising from reflecting the cost of investment for acquisition of 38% interest in an associated company, Lereno Sdn Bhd based on the market price of LBC shares at the date of issue of S\$0.165 per share instead of the agreed transacted price of S\$0.05 per share in accordance with Financial Reporting Standards 28 & 103 as more fully explained in Paragraph 5.

Notes to Income Statements

The following items were charged/(credited) to the income statements:

	GROUP		Change %
	Year ended 31 Mar 2008 S\$'000	Restated Year ended 31 Mar 2007 S\$'000	
Impairment loss on assets held for sale	820	305	169
Depreciation	72	58	25
Exchange (gain)/loss	62	(244)	(125)
Allowance for doubtful debts - non trade	-	41	(100)
Provision for settlement of legal claims	57	19	200
Under provision for taxation in respect of previous years	-	40	(100)
Gain on disposal of fixed assets	-	(101)	(100)
Provision for warranty	-	21	(100)

* NM - Not Meaningful

1(b)(i) A balance sheet (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year

Balance Sheets

	Group		Company	
	31 Mar 2008 S\$'000	Restated 31 Mar 2007 S\$'000	31 Mar 2008 S\$'000	Restated 31 Mar 2007 S\$'000
Non-Current Assets				
Property, plant & equipment	198	201	153	179
Subsidiaries	-	-	-	655
Associated companies	16,090	17,768	17,793	17,793
Other investment	494	606	494	606
	<u>16,782</u>	<u>18,575</u>	<u>18,440</u>	<u>19,233</u>
Current Assets				
Trade receivables	36	35	-	-
Other receivables	287	312	177	63
Prepayments	205	66	169	59
Amounts owing by subsidiaries	-	-	2,045	112
Amounts owing by associated companies	3	186	3	40
Amounts owing by related parties	3,320	2,860	117	-
Cash and short-term deposits	2,590	3,215	2,387	3,123
Non-current assets held for sale	200	1,020	200	1,020
	<u>6,641</u>	<u>7,694</u>	<u>5,098</u>	<u>4,417</u>
Current Liabilities				
Amounts due to bankers	2,594	4,459	2,594	2,719
Trade payables	628	792	568	715
Other payables	1,449	2,546	1,337	2,456
Provision for warranty and defects	227	227	-	-
Provision for litigation claims	430	373	430	373
Amounts owing to associated companies	-	266	-	53
Amounts owing to related parties	658	12,152	82	11,725
	<u>5,986</u>	<u>20,815</u>	<u>5,011</u>	<u>18,041</u>
Net Current Assets/(Liabilities)	655	(13,121)	87	(13,624)
Non-Current Liabilities				
Hire purchase creditors	(87)	(101)	(87)	(101)
	<u>17,350</u>	<u>5,353</u>	<u>18,440</u>	<u>5,508</u>
Equity attributable to equity holders of the Company				
Share capital	124,122	103,179	124,122	103,179
Accumulated losses	(106,296)	(97,462)	(105,170)	(97,271)
Fair value reserves	(512)	(400)	(512)	(400)
Foreign currency translation reserve	32	36	-	-
	<u>17,346</u>	<u>5,353</u>	<u>18,440</u>	<u>5,508</u>
Minority interest	4	-	-	-
	<u>17,350</u>	<u>5,353</u>	<u>18,440</u>	<u>5,508</u>

1(b)(ii) Aggregate amount of group's borrowings and debt securities

Amount repayable in one year or less, or on demand

Group	
As at 31/03/08	
Secured S\$'000	Unsecured S\$'000
15	2,594

Group	
As at 31/03/07	
Secured S\$'000	Unsecured S\$'000
14	4,459

Amount repayable after one year

Group	
As at 31/03/08	
Secured S\$'000	Unsecured S\$'000
87	-

Group	
As at 31/03/07	
Secured S\$'000	Unsecured S\$'000
101	-

Details of any collateral

The secured borrowings are in relation to assets acquired under hire purchase financing.

1 (c) A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year

Cash Flow Statements

	GROUP	
	Year ended 31 Mar 2008	Restated Year ended 31 Mar 2007
	S\$'000	S\$'000
Cash flow from operating activities		
Loss from continuing operations before taxation	(7,857)	(44,701)
Loss from discontinued operations	(976)	(482)
Adjustments for:		
Depreciation of plant, property and equipment	72	68
Shared-based payment	1,660	-
Allowance for doubtful debts - non trade	-	41
Gain on disposal of shares in associated company	(130)	-
Gain on disposal of property, plant and equipment	-	(101)
Provision for warranty and defects	-	21
Provision for settlement of legal claims	57	19
Impairment loss on assets held for sale	820	305
Impairment loss on investment in associated company	-	40,250
Interest expense	246	342
Amortisation of intellectual properties right attributed to investment in associated company	550	-
Interest Income	(85)	(69)
Share of results of associated company	1,128	25
Operating loss before reinvestment in working capital	(4,516)	(4,292)
Decrease/(increase) in receivables	24	(196)
(Increase)/decrease in prepayments	(139)	50
Decrease in contracts-in-progress	-	1,616
Decrease in payables and accruals	(1,261)	(1,492)
Decrease in amount due to related parties	(254)	(1,764)
Decrease in amount due to associated companies	(83)	(54)
Cash used in operations	(6,229)	(6,134)
Interest received	86	69
Interest paid	(246)	(342)
Income taxes paid	-	(137)
Net cash used in operating activities	(6,389)	(6,544)
Cash flow from investing activities		
Purchase of property, plant and equipment	(69)	(137)
Proceeds from sale of property, plant and equipment	-	108
Investment in associated company	-	(293)
Proceeds from sale of shares in associated company	130	-
Net cash provided by/(used in) investing activities	61	(322)
Cash flow from financing activities		
Capital contributed by minority shareholder of subsidiary	4	-
Payments made to bankers and financial institutions	-	(546)
Payments made to hire purchase creditor	(15)	(45)
Issuance of shares	6,527	12,071
Proceeds from conversion of warrants to shares	1,056	1,016
Net cash provided by financing activities	7,572	12,496
Net increase in cash & cash equivalents	1,244	5,630
Cash and cash equivalents at beginning of the year	(444)	(6,073)
Effects of exchange differences on opening cash	(4)	(1)
Cash and cash equivalents at end of the year	796	(444)
Cash and cash equivalents comprise the following:-		
Cash and short-term deposits	2,590	3,215
Bank overdraft	(1,794)	(3,659)
	<u>796</u>	<u>(444)</u>

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year

Changes in equity - Group (S\$'000)	Attributable to equity holders of the Company					Minority Interest	Total Equity
	Share Capital	Accumulated Losses	Fair Value Reserve	Translation Reserve	Total		
As at 1 April 2007							
Amount as previously reported	62,929	(57,212)	(400)	36	5,353	0	5,353
Prior year adjustment	40,250	(40,250)	0	0	0	0	0
Amount as restated	103,179	(97,462)	(400)	36	5,353	0	5,353
Foreign currency translation difference	-	-	-	(4)	(4)	-	(4)
Net fair value changes on available-for-sale financial assets	-	-	(112)	-	(112)	-	(112)
Net expenses recognised directly in equity	-	-	(112)	(4)	(116)	-	(116)
Net loss for the year	-	(8,834)	-	-	(8,834)	(2)	(8,836)
Total recognised income and expenses for the year	-	(8,834)	(112)	(4)	(8,950)	(2)	(8,952)
Issue of new ordinary shares	19,887	-	-	-	19,887	-	19,887
Warrant conversion	1,056	-	-	-	1,056	-	1,056
Minority interest's capital contribution in a subsidiary	-	-	-	-	-	6	6
As at 31 March 2008	124,122	(106,296)	(512)	32	17,346	4	17,350
As at 1 April 2006	32,342	(52,232)	-	37	(19,853)	-	(19,853)
Foreign currency translation differences	-	-	-	(1)	(1)	-	(1)
Net Fair value changes on available-for-sale financial assets	-	-	(400)	-	(400)	-	(400)
Net expenses recognised directly in equity	-	-	(400)	(1)	(401)	-	(401)
Net loss for the year	-	(4,980)	-	-	(4,980)	-	(4,980)
Amount as previously reported	-	(40,250)	-	-	(40,250)	-	(40,250)
Prior year adjustment	-	(45,230)	-	-	(45,230)	-	(45,230)
Amount as restated	-	(45,230)	-	-	(45,230)	-	(45,230)
Total recognised income and expenses for the year	-	(45,230)	(400)	(1)	(45,631)	-	(45,631)
Acquisition of an associated company through issuance of shares:							
Amount as previously reported	17,500	-	-	-	17,500	-	17,500
Prior year adjustment	40,250	-	-	-	40,250	-	40,250
Amount as restated	57,750	-	-	-	57,750	-	57,750
Issue of ordinary shares for cash	13,087	-	-	-	13,087	-	13,087
As at 31 March 2007							
Amount as previously reported	62,929	(57,212)	(400)	36	5,353	-	5,353
Prior year adjustment	40,250	(40,250)	-	-	-	-	-
Amount as restated	103,179	(97,462)	(400)	36	5,353	-	5,353

Changes in equity - Company (S\$'000)	Attributable to equity holders of the Company			
	Share Capital	Accumulated Losses	Fair Value reserve	Total
As at 1 April 2007				
Amount as previously reported	62,929	(57,021)	(400)	5,508
Prior year adjustment	40,250	(40,250)	-	-
Amount as restated	103,179	(97,271)	(400)	5,508
Net fair value changes on available-for-sale financial assets	-	-	(112)	(112)
Net expenses recognised directly in equity	-	-	(112)	(112)
Net loss for the year	-	(7,899)	-	(7,899)
Total recognised income and expenses for the year	-	(7,899)	(112)	(8,011)
Warrant conversion	1,056	-	-	1,056
Issue of new ordinary shares	19,887	-	-	19,887
As at 31 March 2008	124,122	(105,170)	(512)	18,440
As at 1 April 2006	32,342	(50,328)	-	(17,986)
Net fair value changes on available-for-sale financial assets	-	-	(400)	(400)
Net expenses recognised directly in equity	-	-	(400)	(400)
Net loss for the year	-	-	-	-
Amount as previously reported	-	(6,693)	-	(6,693)
Prior year adjustment	-	(40,250)	-	(40,250)
Amount as restated	-	(46,943)	-	(46,943)
Total recognised income and expenses for the year	-	(46,943)	(400)	(47,343)
Acquisition of an associated company through issuance of shares:				
Amount as previously reported	17,500	-	-	17,500
Prior year adjustment	40,250	-	-	40,250
Amount as restated	57,750	-	-	57,750
Issue of ordinary shares for cash	13,087	-	-	13,087
As at 31 March 2007				
Amount as previously reported	62,929	(57,021)	(400)	5,508
Prior year adjustment	40,250	(40,250)	-	-
Amount as restated	103,179	(97,271)	(400)	5,508

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares or cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

Restricted Share Scheme ("RSS")

	12 months ended 31 March 2008	12 months ended 31 March 2007
Balance at 1 April	-	-
Share granted during the year	38,016,000	-
Share issued during the year	(15,815,000)	-
Balance at 31 March	22,201,000	-

Warrants

	12 months ended 31 March 2008	12 months ended 31 March 2007
Balance at 1 April	187,214,027	-
Issued during the year	-	207,522,527
Converted during the year	(21,130,000)	(20,308,500)
Balance at 31 March	166,084,027	187,214,027.00

Number of ordinary shares

	12 months ended 31 March 2008	12 months ended 31 March 2007
Balance at 1 April	1,200,398,620	415,045,080
Rights Shares	-	415,045,060
Placement of shares	35,000,000	350,000,000
Conversion of warrants	21,130,000	20,308,500
Conversion of debts	68,700,000	-
Employee Share Awards (RSS)	15,815,000	-
Balance at 31 March	1,341,043,620	1,200,398,620

For the financial year ended 31 March 2008, the number of warrants exercised and converted into ordinary shares and the number of shares award granted and issued are shown on the above tables. The shares issued rank pari passu in all respects with the existing issued ordinary shares in the capital of the Company.

1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

The number of issued shares as at 31 March 2008 was 1,341,043,620 (31 March 2007 : 1,200,398,620).

1d(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Not applicable

2. Whether the figures have been audited or reviewed and in accordance with which standard (e.g. the Singapore Standard on Auditing 910 (Engagements to review Financial Statements), or an equivalent standard).

The figures have not been audited or reviewed by the auditors.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter)

Not Applicable.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

Except for a prior year adjustment of S\$40.250 million to reflect the cost of investment in associated company based on FRS 28 & FRS 103 (see Paragraph 5 below), the financial statements have been prepared based on accounting policies and methods of computation consistent with those adopted in the most recently audited financial statements.

5. If there are any changes in the accounting policies and methods of computation, including any required by any accounting standard, what has changed, as well as the reasons for, and the effect of, the change

In the year ended 31 March 2007, the Company and the Group accounted for the purchase consideration for an investment in an associated company, Lereno Sdn Bhd, based on the agreed share price of S\$0.05 per share which was approved by the shareholders. Under the requirements of FRS 28 and 103, the purchase consideration should be determined based on the market value (which represents the fair value) of the new shares at the date of issue. The Directors believed at that time that compliance with the FRS in this respect would not fairly reflect the value of the transaction and, accordingly, the Company and the Group did not apply FRS 28 and 103 in that year.

After further discussion and consideration during the year ended 31 March 2008, the directors have decided it is in the best interests of the Group to apply FRS 28 and 103 fully and accordingly have reflected this in the 2008 financial statements as a prior year adjustment. Consequently, the Company made a prior year adjustment to increase the share capital by S\$40.250 million and provide for an impairment loss on the investment in associated company of S\$40.250 million in the profit and loss statement. Accordingly, there is no impact on the previously reported net assets of the Company or the Group.

The directors have also decided to propose a capital reduction to the shareholders at the AGM which will entail a reduction in the share capital of the Company and a corresponding elimination of the accumulated losses of the Company.

6. Earnings per ordinary share of the group for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends

	Year ended 31 Mar 2008	Restated Year ended 31 Mar 2007
Basic loss per ordinary share :		
(i) Based on net loss from continuing operations	(0.60) cents	(6.21) cents
(ii) Based on net loss from discontinued operations	(0.07) cents	(0.06) cents
The computation of earnings per ordinary share is based on weighted average number of shares of 1,310,892,134. (31 March 2007: 721,135,686 shares)		
Diluted loss per ordinary share :		
(i) Based on net loss from continuing operations	(0.55) cents	(5.68) cents
(ii) Based on net loss from discontinued operations	(0.07) cents	(0.07) cents

The computation of earnings per ordinary share is based on weighted average number of shares of 1,419,303,072 (31 March 2007: 788,346,491 shares)

7. Net asset value (for the issuer and the group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the

- (a) current financial period reported on; and
(b) immediately preceding financial year.

	Group		Company	
	31 Mar 2008	31 Mar 2007	31 Mar 2008	31 Mar 2007
Net asset value per ordinary share (cents)	1.29	0.45	1.38	0.46

Net asset value per ordinary share for the Group and Company is based on 1,341,043,620 shares (31 March 2007: 1,200,398,620 shares).

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. The review must discuss any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on (including where applicable) seasonal or cyclical factors. It must also discuss any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on

Revenue for the Group for the year ended 31 March 2008 was S\$0.811 million compared to S\$3.314 million for the previous year. The decrease was mainly due to lower construction income as most of the contracts were completed and revenue streams from the new biofuel operations are still being developed.

The Group incurred a loss of S\$8.834 million for the year ended 31 March 2008 compared to a loss of S\$4.980 million for the year ended 31 March 2007 as reported previously. The comparison did not take into consideration a prior year adjustment of S\$40.250 million which is explained separately under Paragraph 5.

Excluding the prior year adjustment, the loss for the year was higher than last year by S\$3.854 million. This was because the share of loss from an Associated Company, Leren Sdn Bhd ("LSB"), increased by S\$1.103 million and staff costs increased by S\$1.719 million, principally due to the share based payment of S\$1.680 million approved by the shareholders at the EGM on 14 July 2007. In addition, the Intellectual Property Rights attributable to the acquisition of associated company are, from this year, required to be amortised, at a charge of S\$0.550 million.

The loss from LSB was attributed to the fact that the commissioning of the production plant was completed only in the second half of 2007. LSB is one of the very few biodiesel companies in Malaysia that is able to continue with the production of biodiesel and related products despite the high palm oil price, due to its specialised winterised biodiesel technology. Its multi-feedstock design also allows the plant to use other alternative feedstock like Jatropha to produce biodiesel.

During the year, the Group reduced its current liabilities from S\$20.815 million last year to S\$5.986 million this year. As a result, the Group had net current assets of S\$0.655 million at 31 March 2008 as compared to net current liabilities of S\$13.121 million at 31 March 2007. The reduction in current liabilities was mainly due to the conversion of S\$11.7 million of debts into equity through the issue of 68,700,000 new LBC shares and part utilisation of the cash proceeds of S\$6.7million from a placement of 35,000,000 LBC shares to reduce the bank borrowings.

Arising from the above, the equity attributable to shareholders of the Company increased from S\$5.353 million at 31 March 2007 to S\$17.346 million at 31 March 2008

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results

There was no forecast or prospect statement which has been previously disclosed to shareholders.

10. A commentary at the date of the announcement of the competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

FY 2008 has been a very challenging year for the Group and for businesses in general. Financial markets continued to deal with the shakeup arising from the "sub-prime" meltdowns in the US economy and its huge impact and stress on the global financial system. Surging commodity prices are affecting the biofuel industry as a whole. Notwithstanding this, LBC is actively pursuing its strategic business plans and other development projects with its business partners and financiers.

Strong global demand is fuelling the rise in food prices; and this will have a direct impact on price of palm oil which is one of the feedstocks that LBC depends on for its production of biodiesel. To mitigate the negative environmental impact and to support green practices, LBC is also looking into alternative non-edible feedstock like Jatropha for its biodiesel operations.

The Company is also fine tuning its integrated business chain strategy to secure its feedstock through trading operations. A MOU has already been signed with KOPATNAS (National Alliance of Farmer's Co-operative) of Indonesia. Through this collaboration, LBC is expected to have a steady supply of feedstock, such as palm oil, cassava and Jatropha, and trading opportunities offered from Indonesian farms and plantations while providing the farmers with international channels to sell their harvest at competitive market prices, and promoting eco-friendly practices among the farmers.

11. Dividend

(a) Current Financial Period Reported On

Any dividend recommended for the current financial period reported on? None

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year? None

(c) Date payable

NIL

(d) Books closure date

NIL

12. If no dividend has been declared/recommended, a statement to that effect

No dividend has been declared/recommendeded for the current financial period.

PART II - ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT

13. Segmented revenue and results for business or geographical segments (of the group) in the form presented in issuer's most recently audited annual financial, with comparative information for the immediately preceding year.

(a) Business segment

Revenue and results - 31 March 2008

	Continuing Operations			Discontinued Operations	Total Operations
	Biofuel & Related Business S\$'000	Mechanical & electrical engineering S\$'000	Sub-total S\$'000	Edutainment S\$'000	Consolidated S\$'000
Segment revenue	-	322	322	-	-
Interest income	86	-	86	-	-
Other revenue	333	70	403	-	-
Total revenue	419	392	811	-	-
Segment result	(4,340)	(1,593)	(5,933)	(976)	(6,909)
Finance costs					(246)
					(7,155)
Share of results of associated company					(1,128)
Amortisation of intellectual property rights attributed to investment in an associated company					(550)
Loss before tax					(8,833)
Tax expense					(3)
Net loss for the year					(8,836)

(a) Business segment

Revenue and results - 31 March 2007 (Restated)

	Continuing Operations			Discontinued Operations	Total Operations
	Biofuel & Related Business S\$'000	Mechanical & electrical engineering S\$'000	Sub-total S\$'000	Edutainment S\$'000	Consolidated S\$'000
Segment revenue	-	2,750	2,750	-	2,750
Interest income	-	69	69	-	69
Other revenue	-	495	495	-	495
Total revenue		3,314	3,314	-	3,314
Segment result	(1,681)	(2,403)	(4,084)	(482)	(8,650)
Amount as previously reported	(40,250)	-	-	-	(40,250)
Prior year adjustment	(41,931)	(2,403)	(44,334)	(482)	(44,816)
Amount as restated					(342)
Finance costs					(45,158)
Share of results of associated company					(25)
Loss before tax					(45,183)
Tax expense					(47)
Net loss for the year					(4,980)
Amount as previously reported					(40,250)
Prior year adjustment					(45,230)
Amount as restated					(45,230)

(b) Geographical segment

Revenue - 31 March 2008

	Singapore S\$'000	Malaysia S\$'000	Total S\$'000
Sales to external customers	-	322	322
Interest income	86	-	86
Other revenue	403	-	403
Total revenue	489	322	811

Revenue - 31 March 2007

	Singapore S\$'000	Malaysia S\$'000	Total S\$'000
Sales to external customers	-	2,750	2,750
Interest income	69	-	69
Other revenue	495	-	495
Total revenue	564	2,750	3,314

14. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.

Please refer to Paragraph 8 for the review.

15. A breakdown of sales.

	31 Mar 2008 S\$'000	Restated 31 Mar 2007 S\$'000	Change %
(a) Sales reported for first half year	317	772	(59)
(b) Operating loss reported for first half year	(4,198)	(1,964)	114
(c) Sales reported for second half year	5	1,978	(100)
(d) Operating loss reported for second half year			
Amount as previously reported	(4,638)	(3,016)	54
Prior year adjustment	-	(40,250)	N.M.
Amount as restated	(4,638)	(43,266)	(89)

16. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.

Total Annual Dividend

	Latest Full Year (S\$'000)	Previous Full Year (S\$'000)
Ordinary	0	0
Preference	0	0
Total:	0	0

17. Interested Person Transactions

The aggregate value of interested person transactions is as follows:-

Name of Interested Person	Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than \$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)	Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than \$100,000)
	\$'000	\$'000
<u>Revenue</u>		
Revenue billed to Bintai Kindenko Pte Ltd	-	158
<u>Costs and expenses</u>		
Office rental billed by Sun Continental Investment & Trading Pte Ltd	-	343

BY ORDER OF THE BOARD

Ong Puay Koon
 Managing Director and Chief Executive Officer
 LERENO BIO-CHEM LTD
 28 May 2008