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Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	LERENO BIO-CHEM LTD.
Company Registration No.	197401961C
Announcement submitted on behalf of	LERENO BIO-CHEM LTD.
Announcement is submitted with respect to *	LERENO BIO-CHEM LTD.
Announcement is submitted by *	Barbara Seng Suet Shee
Designation *	Company Secretary
Date & Time of Broadcast	07-Jul-2008 18:37:15
Announcement No.	00145

>> Announcement Details
The details of the announcement start here ...

Announcement Title \* GRANT OF SHARES UNDER LERENO BIO-CHEM LTD'S PERFORMANCE SHARE SCHEME AND RESTRICTED SHARE SCHEME

Description

Attachments

 GrantOfSharesUnderPSSnRSS.pdf  
Total size = **40K**  
(2048K size limit recommended)

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## **LERENO BIO-CHEM LTD**

(Incorporated in the Republic of Singapore)  
(Company Registration No. 197401961C)

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### **GRANT OF SHARES UNDER LERENO BIO-CHEM LTD'S PERFORMANCE SHARE SCHEME AND RESTRICTED SHARE SCHEME**

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The Board of Directors of Lereno Bio-Chem Ltd (the "Company" or "LBC") had on 14 July 2007 announced that shareholders' approvals of the LBC Restricted Share Scheme ("RSS") and LBC Performance Share Scheme ("PSS") at the Extraordinary General Meeting held on 14 July 2007 (which empowers the Directors of the Company to grant awards and to issue and allot shares in the capital of the Company pursuant to the RSS and PSS, up to an amount in aggregate not exceeding 15% of the issued share capital of the Company), had been obtained.

LBC's Board of Directors wishes to announce that on 7 July 08, 13,466,000 of fully paid LBC shares were granted to LBC's directors and staff pursuant to the PSS, at the closing traded market price of each LBC share on the Singapore stock exchange on 7 July 2008 (the "Total PSS Grant").

The Total PSS Grant does not include any grant of LBC shares to LBC's controlling shareholders and their associates. The grant of specific numbers of LBC shares to controlling shareholders and their associates pursuant to the PSS is subject to shareholders' approval to be obtained during the Company's Annual General Meeting to be held on 28 July 2008. The Total PSS Grant will be issued and allotted to the directors and staff (excluding controlling shareholders and their associates) on 8 July 2008.

LBC's Board of Directors also wishes to announce that on 7 July 2008, 2,855,000 of fully paid LBC shares were granted to two senior staff of LBC, who are not the associates of the controlling shareholders, pursuant to the RSS (the "RSS Grant"). The first tranche of the RSS Grant is priced at the closing traded market price of each LBC share on the Singapore stock exchange on 7 July 2008 and will be allotted to the senior staff on 8 July 2008. Subsequent tranches of the RSS Grant will be issued to these senior staff in accordance with the time schedules set out in their respective service contracts with the Company and the market prices at those time periods, subject to the conditions set out in the service contracts being met.

By Order of the Board

Ong Puay Koon  
Managing Director & Chief Executive Officer  
7 July 2008