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Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	LERENO BIO-CHEM LTD.
Company Registration No.	197401961C
Announcement submitted on behalf of	LERENO BIO-CHEM LTD.
Announcement is submitted with respect to *	LERENO BIO-CHEM LTD.
Announcement is submitted by *	Barbara Seng Suet Shee
Designation *	Company Secretary
Date & Time of Broadcast	16-Jul-2008 21:48:55
Announcement No.	00122


>> Announcement Details
The details of the announcement start here ...

Announcement Title \* USE OF PROCEEDS FROM SUBSCRIPTION OF 35,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF LERENO BIO-CHEM LTD COMPLETED ON 24 JULY 2007 (THE "SUBSCRIPTION")

Description

Attachments

 UseOfProceedsfromSubscriptionOf35millionNewOrdinaryShares.pdf  
Total size = **28K**  
(2048K size limit recommended)

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## **LERENO BIO-CHEM LTD**

(Incorporated in the Republic of Singapore)  
(Company Registration No. 197401961C)

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### **USE OF PROCEEDS FROM SUBSCRIPTION OF 35,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF LERENO BIO-CHEM LTD COMPLETED ON 24 JULY 2007 (THE "SUBSCRIPTION")**

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Further to the Company's announcement on 24 July 2007 and the information provided in the Company's Annual Report 2008 that net proceeds of approximately S\$6.55 million (the "Funds") were raised from the Subscription, the Board of Directors of Lereno Bio-Chem Ltd (the "Company") wishes to inform that the Company had utilized about S\$2 million of the Funds to reduce bank overdraft facilities. The balance of the Funds is deployed to meet working capital requirements and development expenses such as fees and others particularly in Malaysia and Indonesia for exploration and acquisition of several businesses in furtherance of the declared objectives of the LBC Group.

The Company expects the fruits of these developmental works to materialize in the short or medium term. Related to this aspect, the Company wishes to draw shareholders' attention to her announcement on 2 July 2008 with regard to the Company's proposed initial acquisition of Jarak Nursery Sdn Bhd, by her wholly owned subsidiary LBC Estate Holdings Sdn Bhd.

The Company will provide further updates at a later date when necessary.

By Order of the Board

Ong Puay Koon  
Managing Director & Chief Executive Officer  
16 July 2008