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Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest *	
* Asterisks denote mandatory information	
Name of Announcer *	LERENO BIO-CHEM LTD.
Company Registration No.	197401961C
Announcement submitted on behalf of	LERENO BIO-CHEM LTD.
Announcement is submitted with respect to *	LERENO BIO-CHEM LTD.
Announcement is submitted by *	Barbara Seng Suet Shee
Designation *	Company Secretary
Date & Time of Broadcast	12-Aug-2008 21:39:50
Announcement No.	00183

>> Announcement Details
 The details of the announcement start here ...

>> PART I [Please complete this part]

1. Date of notice to issuer *

2. Name of Substantial Shareholder *

3. Please tick one or more appropriate box(es): *

<input checked="" type="checkbox"/> Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]
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>> PART II

1. Date of change of Select Option

2. Name of Registered Holder

3. Circumstance(s) giving rise to the interest or change in interest

Please specify details

4. Information relating to shares held in the name of the Registered Holder

No. of <u>Select Option</u> held before the change	<input type="text"/>
As a percentage of issued share capital	<input type="text" value="%"/>
No. of N.A. which are subject of this notice	<input type="text"/>
As a percentage of issued share capital	<input type="text" value="%"/>
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	<input type="text"/>
No. of N.A. held after the change	<input type="text"/>
As a percentage of issued share capital	<input type="text" value="%"/>

>> PART III	
1. Date of change of <u>Shareholding</u>	15-08-2008
2. The change in the percentage level	From 8.05 % To 5.92 %
3. Circumstance(s) giving rise to the interest or change in interest	# Others
# Please specify details	Call option not exercised on 25,000,000 shares pursuant to call option granted by Credit Suisse Singapore to Fook Yuan International Pte Ltd.
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	The change in the percentage level of the deemed interest is the result of a transaction (the call option).

>> PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	31,500,000	75,000,000
As a percentage of issued share capital	2.38 %	5.67 %
No. of shares held after the change	31,500,000	50,000,000
As a percentage of issued share capital	2.29 %	3.63 %

Footnotes

The Company was informed in July 2007 by its substantial shareholder, Fook Yuan International Pte Ltd ("Fook Yuan") that it has entered into a loan with Credit Suisse, under which Fook Yuan was the borrower (please refer to our announcement No. 00244 dated 31 July 2007).

The Company has received notification from Fook Yuan confirming that it will elect not to exercise its call option on Credit Suisse with regards to 25,000,000 ordinary shares of the Company, thereby resulting in a reduction in its deemed interest by a similar amount. The expiry date of the call option is on or before 15 August 2008.

The above shareholding percentages before the change were calculated based on the shareholding capital of the Company of 1,323,328,620 shares as at the last announcement for Fook Yuan International Pte Ltd on 31 July 2007.

The above shareholding percentages after the change were calculated based on the current shareholding capital of the Company of 1,376,071,120 shares.

Attachments

Total size = 0
(2048K size limit recommended)

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