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Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	LERENO BIO-CHEM LTD.
Company Registration No.	197401961C
Announcement submitted on behalf of	LERENO BIO-CHEM LTD.
Announcement is submitted with respect to *	LERENO BIO-CHEM LTD.
Announcement is submitted by *	Barbara Seng Suet Shee
Designation *	Company Secretary
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>> Announcement Details
 The details of the announcement start here ...

Announcement Title *	SIGNING OF MEMORANDUM OF UNDERSTANDING
Description	
Attachments	 Signing_Of_MOU_5Sep08.pdf Total size = 52K (2048K size limit recommended)

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LERENO BIO-CHEM LTD
(Incorporated in the Republic of Singapore)
Company Registration No. 197401961C

SIGNING OF MEMORANDUM OF UNDERSTANDING

Lereno Bio-Chem Ltd ("LBC") is pleased to announce that a Memorandum of Understanding ("MOU") has been signed between MHJ Japan Co., Ltd ("MHJ"), Global Green Management Pte Ltd ("GGM") and LBC to develop projects and business opportunities within the Republic of Indonesia through a joint venture between GGM and MHJ (the "JV") particularly in the areas of:

- (a) Promoting and providing consultancies and support for the development of better infrastructure and public supply services for the Indonesian communities;
- (b) Promoting and bringing to Indonesia proper management and green practices for agriculture development employing climatic and ecologically friendly methods and technologies to Indonesian industries for the benefit of Indonesia; and
- (c) Assisting Indonesia by promoting and bringing Indonesian products and others to the markets of the world and vice versa.

The JV will form a joint-venture company (herein called "JV Co") whose founding shareholders shall be the MHJ and GGM. MHJ will play a leading role in promoting and bringing skills, technologies and international resources (particularly those from Japan), financial assistance and facilities to the JV Co's proposed projects including future business, connections and potential partners/investors.

Under the MOU, GGM will plan and/or bring the Indonesian projects to the JV Co, including to manage and promote the JV Co within Indonesia and provide local Indonesian business connections and exercise management/ coordination of local resources.

The JV Co has identified projects in several provinces within Indonesia including for power station extension, upgrading of the "free port", upgrading of highway, development of potential plantation lands along the highway, and water treatment/sewer treatment.

Subject to her board of director's approval and other approvals, LBC shall:

- (a) subscribe to S\$1 million redeemable convertible loan stock issued by the JV Co for the development of the JV Co's projects at the appropriate time and,
- (b) LBC will make available her existing facilities only to support the efforts of both GGM and MHJ for the development of the objectives of the JV.

MHJ is an investment holding company incorporated in Japan.

GGM is a company incorporated recently and owned by an Indonesian and some prominent Singaporeans (one of which is our Director, Mr Kong Mun Kwong). GGM through its directors and their resources will be able to bring a wealth of international business connections, resources and markets for the benefit of the joint venture and joint venture company.

LBC in the course of her proposed participation and contribution to the joint venture and/ or joint venture company will be able to participate in the JV Co's projects and is expected to be able to bring home to LBC's business, the supply and trading opportunities offered from the Indonesian plantations and its associated businesses.

More and greater details will be announced when further material developments occur.

BY ORDER OF THE BOARD

Ong Puay Koon
Managing Director & Chief Executive Officer
5 September 2008