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Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	LERENO BIO-CHEM LTD.
Company Registration No.	197401961C
Announcement submitted on behalf of	LERENO BIO-CHEM LTD.
Announcement is submitted with respect to *	LERENO BIO-CHEM LTD.
Announcement is submitted by *	Barbara Seng Suet Shee
Designation *	Company Secretary
Date & Time of Broadcast	10-Nov-2009 19:01:24
Announcement No.	00161

>> Announcement Details
 The details of the announcement start here ...

Announcement Title * CONTINUING SUPPORT TO LERENO BIO-CHEM LTD

Description

Attachments
 Continuing_Support_to_Lereno_Bio-Chem_Ltd_10Nov2009.pdf
 Total size = **66K**
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CONTINUING SUPPORT TO LERENO BIO-CHEM LTD

Further to the letter from SGX dated 1 June 2005 on the results for the full year ended 31 March 2005, the Company wishes to provide the following information in response to the Singapore Exchange Limited's queries:

Question:

Also, we would like the Company to provide monthly updates on the continuing support of the Company's bankers and creditors via an announcement on SGXNet.

Answer:

As at today, the Company's bankers' and creditors' position of support for the Company remain unchanged.

The Company has also on 9 November 2009 announced an underwritten Rights Issue of up to a maximum of 949,515,388 new ordinary shares in the capital of the Company (the "Rights Shares"), at an issue price of S\$0.005 ("Issue Price") for each Rights Share, on the basis of 3 Rights Shares for every 5 existing ordinary shares ("Shares") held by entitled shareholders as at a books closure date to be determined by the Directors (the "Books Closure Date"), with up to a maximum of 237,378,847 free detachable warrants ("Warrants"), each Warrant carrying the right to subscribe for one (1) new ordinary share in the capital of the Company ("New Shares") at an exercise price of S\$0.03 ("Exercise Price") for each New Share, on the basis of one (1) Warrant for every four (4) Rights Shares subscribed.

The issue of the Rights Shares with Warrants is to be made pursuant to the general mandate obtained from shareholders of the Company ("Shareholders") at the Company's Annual General Meeting held on 30 July 2009.

The Company has appointed DMG & Partners Securities Pte Ltd ("DMG") as the underwriter for the Rights Issue, pursuant to the terms of an underwriting agreement (the "Underwriting Agreement") entered into between the Company and DMG on 9 November 2009. Pursuant to the Underwriting Agreement, DMG has agreed to underwrite all the Rights Shares with Warrants to be allotted and issued under the Rights Issue, save for the Rights Shares with Warrants to be subscribed for by the Company's substantial shareholders Mr Ong Puay Koon and Bin Tai Holdings Private Limited, subject to the terms and conditions therein.

The estimated gross proceeds from the Rights Issue (before deducting estimated expenses for the Rights Issue) is expected to be approximately S\$4.249 million (assuming none of the 166,084,027 existing warrants are exercised on or before the Books Closure Date). The estimated gross proceeds from the exercise of the Warrants is expected to be S\$6.37 million (assuming none of the 166,084,027 existing warrants are exercised on or before the Books Closure Date). About one

third of the net proceeds from the Rights Issue exercise is expected to be used to support the Company's trading operations and the balance is to be used for general working capital purposes including servicing of monthly repayment of bank borrowings. Further details on the Rights Issue can be found in the Company's announcement dated 9 November 2009 and further announcements to be released by the Company at the appropriate time.

By Order of the Board of Directors
Lereno Bio-Chem Ltd

Ong Puay Koon
Managing Director and Chief Executive Officer
10 November 2009

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Collins Stewart Pte. Limited for compliance with the relevant rules of the SGX-ST. Collins Stewart Pte. Limited has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Alex Tan, Managing Director, Corporate Finance, Collins Stewart Pte. Limited at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854 6160.