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Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	LERENO BIO-CHEM LTD.
Company Registration No.	197401961C
Announcement submitted on behalf of	LERENO BIO-CHEM LTD.
Announcement is submitted with respect to *	LERENO BIO-CHEM LTD.
Announcement is submitted by *	Barbara Seng Suet Shee
Designation *	Company Secretary
Date & Time of Broadcast	17-Dec-2009 01:00:21
Announcement No.	00003

>> Announcement Details
The details of the announcement start here ...

Announcement Title *	UPDATE ON EXPECTED RECEIPT OF PETITION AND RIGHTS CUM WARRANTS ISSUE
Description	
Attachments	 Update_on_Expected_Receipt_of_Petition_N_Rights_Issue_17Dec2009.pdf Total size = <b>37K</b> (2048K size limit recommended)



# LERENO BIO-CHEM LTD.

(Incorporated in the Republic of Singapore)  
(Company Registration Number: 197401961C)

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## UPDATE ON EXPECTED RECEIPT OF PETITION AND RIGHTS CUM WARRANTS ISSUE

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The Board of Directors (the “**Directors**”) of Lereno Bio-Chem Ltd. (the “**Company**”) had on 1 December 2009, announced that it expects to be served with a petition from the 5 founders of Lereno Sdn Bhd (its associated company). As at the date of this announcement, no petition has been formally served on the Company. The Company’s Malaysian lawyer is of the preliminary opinion that “the originating petition does not disclose any cause of action” under a certain section of the Malaysian Companies Act “and/ or it is plain and obvious that the originating petition is frivolous and/ or vexatious” and advised that an application be taken out by the Company “to strike out the originating petition”.

Notwithstanding the above, in view of the announcement of the expected receipt of the petition, DMG & Partners Securities Pte Ltd (“**DMG**”) has informed the Company of the termination of the underwriting agreement and supplemental agreement entered into between the Company and DMG in relation to the Company’s proposed renounceable rights cum warrants issue (“**Rights Issue**”) announced by the Company on 9 November 2009. The Company shall be seeking appropriate legal advice on the next steps in respect of the Rights Issue.

The Company will keep shareholders informed of further developments as soon as possible.

By Order of the Board of Directors  
Lereno Bio-Chem Ltd

Ong Puay Koon  
Managing Director and Chief Executive Officer  
17 December 2009

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, Collins Stewart Pte. Limited for compliance with the relevant rules of the SGX-ST. Collins Stewart Pte. Limited has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Alex Tan, Managing Director, Corporate Finance, Collins Stewart Pte. Limited at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854 6160.*