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UNAUDITED RESULTS FOR THE FOURTH QUARTER AND THE FULL YEAR ENDED 31 MARCH 2010

PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3) HALF YEAR AND FULL YEAR RESULTS

The Directors of Lereno Bio-Chem Ltd wish to announce the unaudited results of the Group for the fourth quarter and the year ended 31 March 2010.

1(a) An Income statement (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year

Income Statements

	Group		+ / (-)	Group		+ / (-)
	4th Qtr ended	Restated		12 Months ended	Restated	
	31.03.10	4th Qtr ended		31.03.10	12 Months ended	
	S\$'000	31.03.09	S\$'000	31.03.09		%
		S\$'000	%	S\$'000	S\$'000	%
Revenue						
Construction income	-	-	NM	-	6	NM
Interest income	-	-	NM	-	2	NM
Other income	14	117	(88)	149	650	(77)
Gain on sale of investment	177	-		177	-	
Total revenue	191	117	63	326	658	(50)
Items of expenses						
Raw materials and consumables used	-	(1)	NM	-	(6)	NM
Staff costs	(373)	(657)	(43)	(1,467)	(2,517)	(42)
Share-based payment	-	-	NM	(1,037)	(2,410)	(57)
Impairment on fair value investment (Note)	-	(834)		-	(834)	
Other expenses	(634)	(497)	28	(1,601)	(2,107)	(24)
Finance costs	(25)	(32)	(22)	(116)	(128)	(9)
Share of results of an associated company	(542)	(637)	(15)	(1,888)	(2,593)	(27)
Loss before taxation	(1,383)	(2,541)	(46)	(5,783)	(9,937)	(42)
Taxation	-	-	NM	-	(25)	NM
Loss for the period	(1,383)	(2,541)	(46)	(5,783)	(9,962)	(42)

Note: The figure for FY2009 has been restated to transfer the accumulated fair value reserve of S\$834,000 to that year's profit and loss account. Accordingly, the loss for the financial year 2009 was increased by S\$834,000 and the fair value reserve became S\$Nil, in accordance with paragraph 67 of FRS 39.

Consolidated Statement of Comprehensive Income for the 4th Quarter ended 31 March 2010

	Group		+ / (-)	Group		+ / (-)
	4th Qtr ended	4th Qtr ended		12 Months ended	12 Months ended	
	31.03.10	31.03.09		31.03.10	31.03.09	
	S\$'000	S\$'000	S\$'000	S\$'000		%
Loss, net of tax	(1,383)	(2,541)	(46)	(5,783)	(9,962)	(42)
Other comprehensive income						
Exchange (loss)/ gain on foreign currency translation	28	(10)	(380)	18	(11)	(264)
Net value changes on available-for-sale financial assets	-	863	-	-	512	NM
Other comprehensive income/(expense) for the period, net of tax	28	853	(97)	18	501	(96)
Total comprehensive expense for the period	(1,355)	(1,688)	(20)	(5,765)	(9,461)	(39)
Loss attributable to:						
Equity holders of the Company	(1,382)	(2,540)	(46)	(5,782)	(9,961)	(42)
Minority interests	(1)	(1)	-	(1)	(1)	-
	(1,383)	(2,541)	(46)	(5,783)	(9,962)	(42)
Total comprehensive expense attributable to:						
Equity holders of the Company	(1,354)	(1,687)	(20)	(5,764)	(9,460)	(39)
Minority interests	(1)	(1)	-	(1)	(1)	-
	(1,355)	(1,688)	(20)	(5,765)	(9,461)	(39)

Notes to Income Statements

The following items were (charged)/credited to the income statements:

	Group		+ / (-)	Group		+ / (-)
	4th Qtr ended	4th Qtr ended		12 Months ended	12 Months ended	
	31.03.10	31.03.09		31.03.10	31.03.09	
	S\$'000	S\$'000	S\$'000	S\$'000		%
Depreciation of property, plant and equipment	(14)	(18)	(21)	(67)	(77)	(13)
Exchange gain / (loss)	70	(3)	NM	56	(112)	(150)
(Over)/underprovision for taxation in respect of previous year	-	-	NM	-	25	(100)

NM : Not meaningful.

1(b)(i) A balance sheet (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year

Balance Sheets

	Group		Company	
	Restated Audited		Restated Audited	
	31 Mar 2010	31 Mar 2009	31 Mar 2010	31 Mar 2009
	S\$'000	S\$'000	S\$'000	S\$'000
Non current assets				
Property, plant and equipment	90	158	81	142
Agricultural asset	1,287	-	-	-
Goodwill on consolidation (Note)	3,686	-	-	-
Subsidiaries	-	-	842	842
Associated companies	11,609	13,497	11,609	17,793
Other investment	-	172	-	172
Other assets	200	200	200	200
	<u>16,872</u>	<u>14,027</u>	<u>12,732</u>	<u>19,149</u>
Current assets				
Trade receivables	37	30	-	-
Other receivables	124	118	62	62
Prepayments	28	155	26	32
Amounts due from subsidiaries	-	-	3,727	604
Amounts due from associated companies	369	387	368	387
Amounts due from related parties	180	2,240	7	7
Cash and bank balances	58	209	14	90
	<u>796</u>	<u>3,139</u>	<u>4,204</u>	<u>1,182</u>
Current liabilities				
Amounts due to bankers	1,946	2,435	1,946	2,435
Trade payables	330	326	271	271
Other payables	2,733	1,960	2,582	1,848
Provision for warranty and defects	225	218	-	-
Provision for litigation claims	430	430	430	430
Amounts due to subsidiaries	-	-	17	-
Amounts due to related parties	453	438	35	31
	<u>6,117</u>	<u>5,805</u>	<u>5,281</u>	<u>5,015</u>
Net current liabilities	(5,321)	(2,666)	(1,077)	(3,833)
Non current liabilities				
Hire purchase creditors	(76)	(108)	(76)	(108)
Net assets	<u>11,475</u>	<u>11,253</u>	<u>11,579</u>	<u>15,208</u>
Equity attributable to equity holders of the parent				
Share capital	25,153	22,316	25,153	22,316
Capital reserve	3,150	-	3,150	-
Accumulated losses	(16,869)	(11,087)	(16,724)	(7,108)
Translation reserve	39	21	-	-
	<u>11,473</u>	<u>11,250</u>	<u>11,579</u>	<u>15,208</u>
Minority interest	2	3	-	-
Total equity	<u>11,475</u>	<u>11,253</u>	<u>11,579</u>	<u>15,208</u>

Note: The goodwill arose from the acquisition of Jarak Nursery Sdn Bhd and represents the difference between the consideration payable and the fair value of the assets acquired.

1(b)(ii) Aggregate amount of group's borrowings and debt securities

Amount repayable in one year or less, or on demand

As At 31 Mar 2010	
Secured	Unsecured
S\$'000	S\$'000
29	1,946

As At 31 Mar 2009	
Secured	Unsecured
S\$'000	S\$'000
25	2,435

Amount repayable after one year

As At 31 Mar 2010	
Secured	Unsecured
S\$'000	S\$'000
76	-

As At 31 Mar 2009	
Secured	Unsecured
S\$'000	S\$'000
108	-

Details of any collateral

The secured borrowings are in relation to assets acquired under hire purchase financing.

1(c) A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year

Cash Flow Statements

	Group		Group	
	4th Qtr ended	4th Qtr ended	12 Months ended	12 Months ended
	31.03.10	31.03.09	31.03.10	31.03.09
	S\$'000	S\$'000	S\$'000	S\$'000
Cash flows from operating activities				
Loss before taxation	(1,383)	(2,541)	(5,783)	(9,937)
Adjustments for:				
Depreciation of property, plant and equipment	14	18	67	77
Share-based payment	-	-	1,037	2,410
Impairment of quoted shares	-	834	-	834
Gain on sale of investment	(177)	-	(177)	-
Loss on disposal of plant and equipment	1	-	1	10
Interest expense	25	32	116	128
Interest income	-	-	-	(2)
Share of results of an associated company	542	637	1,888	2,593
Operating loss before changes in working capital	(978)	(1,020)	(2,851)	(3,887)
Decrease/(Increase) in receivables	(12)	33	(13)	175
Decrease in prepayments	145	139	127	50
Increase in payables	329	437	781	202
Decrease/(increase) in amounts due from associated companies	-	1	18	(384)
Decrease in amounts due from related parties	207	510	2,077	858
Cash flows (used in)/generated from operations	(309)	100	139	(2,986)
Interest received	-	-	-	2
Interest paid	(25)	(32)	(116)	(128)
Income taxes paid	-	-	-	(36)
Net cash flows from / (used in) operating activities	(334)	68	23	(3,148)
Cash flow from investing activities				
Purchase of property, plant and equipment	-	(50)	-	(50)
Proceeds from sale of investment	349	-	349	-
Proceeds from disposal of plant and equipment	-	-	-	3
Net cash flow from investing activities	349	(50)	349	(47)
Cash flows from financing activities				
Payments made to bankers and financial institutions	(60)	-	(180)	-
Payments made to hire purchase creditors	(8)	(4)	(29)	(16)
Repayment of bank overdraft	(49)	(91)	(309)	(159)
Issuance of new shares - Share placement	-	-	-	1,000
Net cash flows (used in)/ generated from financing activities	(117)	(95)	(518)	825
Net increase/ (decrease) in cash and cash equivalents	(102)	(77)	(146)	(2,370)
Non-cash movement relating to acquisition of Jarak Nursery	(23)	-	(23)	-
Cash and cash equivalents at beginning of the period	155	287	209	2,590
Effect of exchange differences on opening balance	28	(1)	18	(11)
Cash and cash equivalents at end of the year / period	58	209	58	209

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year

**STATEMENTS OF CHANGES IN EQUITY
FOR FULL YEAR ENDED 31 MARCH 2010**

Changes in equity - Group (S\$'000)	Attributable to equity holders of the Company						Minority Interest	Equity
	Share Capital	Accum. Losses	Fair Value Reserve	Translation Reserve	Capital Reserve	Total		
As at 1 Apr 2009								
Amount as previously reported	22,316	(10,253)	(834)	21	-	11,250	3	11,253
Prior year adjustment	-	(834)	834	-	-	-	-	-
Amount as restated	22,316	(11,087)	-	21	-	11,250	3	11,253
Total comprehensive expense for the year	-	(5,782)	-	18	-	(5,764)	(1)	(5,765)
Issue of new ordinary shares	2,837	-	-	-	-	2,837	-	2,837
Issue of warrants for acquisition	-	-	-	-	3,150	3,150	-	3,150
As at 31 Mar 2010	25,153	(16,869)	-	39	3,150	11,473	2	11,475
Group - (S\$'000)								
As at 1 Apr 2008	124,122	(106,296)	(512)	32	-	17,346	4	17,350
Total comprehensive expense for the year	-	(9,961)	512	(11)	-	(9,460)	(1)	(9,461)
Issue of new ordinary shares	3,364	-	-	-	-	3,364	-	3,364
Capital reduction	(105,170)	105,170	-	-	-	-	-	-
As at 31 Mar 2009	22,316	(11,087)	-	21	-	11,250	3	11,253

Changes in equity Company (S\$'000)	Attributable to equity holders of the Company				
	Share Capital	Accum. Losses	Fair Value Reserve	Capital Reserve	Total
As at 1 Apr 2009					
Company - (S\$'000)					
Amount as previously reported	22,316	(6,274)	(834)	-	15,208
Prior year adjustment	-	(834)	834	-	-
Amount as restated	22,316	(7,108)	-	-	15,208
Total comprehensive expenses for the year	-	(9,616)	-	-	(9,616)
Issue of new ordinary shares	2,837	-	-	-	2,837
Issue of warrants for acquisition	-	-	-	3,150	3,150
As at 31 Mar 2010	25,153	(16,724)	-	3,150	11,579
Company (S\$'000)					
As at 1 Apr 2008	124,122	(105,170)	(512)	-	18,440
Total comprehensive income for the year	-	(7,108)	512	-	(6,596)
Issue of new ordinary shares	3,364	-	-	-	3,364
Capital reduction	(105,170)	105,170	-	-	-
As at 31 Mar 2009	22,316	(7,108)	-	-	15,208

STATEMENTS OF CHANGES IN EQUITY
FOR THE FOURTH QUARTER ENDED 31 MARCH 2010

Changes in equity - Group (S\$'000)	Attributable to equity holders of the Company					Minority Interest	Total Equity	
	Share Capital	Accum. Losses	Fair Value Reserve	Translation Reserve	Capital Reserve			Total
As at 1 Jan 2010								
Amount as previously reported	23,353	(14,653)	(834)	11	-	7,877	3	7,880
Prior year adjustment	-	(834)	834	-	-	-	-	-
Amount as restated	23,353	(15,487)	-	11	-	7,877	3	7,880
Total comprehensive expenses for the period	-	(1,382)	-	28	-	(1,354)	(1)	(1,355)
Issue of new ordinary shares	1,800	-	-	-	-	1,800	-	1,800
Issue of warrants for acquisition	-	-	-	-	3,150	3,150	-	3,150
As at 31 Mar 2010	25,153	(16,869)	-	39	3,150	11,473	(1)	11,475
As at 1 Jan 2009								
	22,316	(6,547)	(863)	22	-	12,928	4	12,932
Total comprehensive expense for the period	-	(2,540)	863	(1)	-	(1,678)	(1)	(1,679)
Issue of new ordinary shares	-	-	-	-	-	-	-	-
As at 31 Mar 2009	22,316	(11,087)	-	21	-	11,250	3	11,253

Changes in equity Company (S\$'000)	Attributable to equity holders of the Company				Total
	Share Capital	Accum. Losses	Fair Value Reserve	Capital Reserve	
As at 1 Jan 2010					
Amount as previously reported	23,353	(8,521)	(834)	-	13,998
Prior year adjustment	-	(834)	834	-	-
Amount as restated	23,353	(9,355)	-	-	13,998
Total comprehensive expense for the period	-	(7,369)	-	-	(7,369)
Issue of new ordinary shares	1,800	-	-	-	1,800
Issue of warrants for acquisition	-	-	-	3,150	3,150
As at 31 Mar 2010	25,153	(16,724)	-	3,150	11,579
As at 1 Jan 2009					
	22,316	(3,773)	(863)	-	17,680
Total comprehensive expense for the period	-	(3,335)	863	-	(2,472)
Issue of new ordinary shares	-	-	-	-	-
As at 31 Mar 2009	22,316	(7,108)	-	-	15,208

- 1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares or cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as well as the number of shares held as treasury shares. If any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

Shares granted to directors and staff under the Employee Share Award

	3 months ended 31 Mar 2010	3 months ended 31 Mar 2009	12 months ended 31 Mar 2010	12 months ended 31 Mar 2009
Balance at beginning of year/period	2,409,000	11,444,500	11,444,500	22,201,000
Shares granted during the year/period	-	-	2,788,000	32,818,000
Shares issued during the year/period	-	-	(11,823,500)	(43,574,500)
Balance at end of year/period	2,409,000	11,444,500	2,409,000	11,444,500

Warrants

	3 mths ended 31 Mar 2010	3 mths ended 31 Mar 2009	12 months ended 31 Mar 2010	12 months ended 31 Mar 2009
Balance at beginning of year/period	166,084,027	166,084,027	166,084,027	166,084,027
New warrant issued	210,000,000	-	210,000,000	-
Converted during the period	-	-	-	-
Balance at end of year/period	376,084,027	166,084,027	376,084,027	166,084,027

Number of ordinary shares

	3 months ended 31 Mar 2010	3 mths ended 31 Mar 2009	12 months ended 31 Mar 2010	12 months ended 31 Mar 2009
Balance at beginning of year/period	1,416,441,620	1,404,618,120	1,404,618,120	1,341,043,620
Placement of shares	-	-	-	20,000,000
Issuance of shares for acquisition	120,000,000	-	120,000,000	-
Employee Share Awards	-	-	11,823,500	43,574,500
Balance at end of year/period	1,536,441,620	1,404,618,120	1,536,441,620	1,404,618,120

There are no treasury shares in issue.

- 1d(iii) To show the total number of Issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

The number of issued shares as at 31 March 2010 was 1,536,441,620 (31 March 2009: 1,404,618,120).

- 1d(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of current financial period reported on.

Not applicable.

2. Whether the figures have been audited, or reviewed and in accordance with which standard (e.g. the Singapore Standard on Auditing 910 (Engagements to review Financial Statements), or an equivalent standard).

The figures have not been audited or reviewed by the auditors.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter).

Not applicable.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

The financial statements have been prepared in compliance with the same accounting policies and method of computation adopted in the audited financial statements of the last financial year.

5. If there are any changes in the accounting policies and methods of computation, including any required by any accounting standard, what has changed, as well as the reasons for, and the effect of, the change

The Group adopted the following new and revised FRS that are mandatory for the financial periods beginning on or after January 2009.

FRS 1 : Presentation of financial statements - Revised presentation

FRS 23 : Borrowing Costs

FRS 108 : Operating segments

The adoption of new and revised FRS did not have any impact on the results of the Group for the financial period ended 31 March 2010

6. Earnings per ordinary share of the group for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends

	4th Qtr ended 31.03.10	4th Qtr ended 31.03.09	12 Months ended 31.03.10	12 Months ended 31.03.09
	Cents	Cents	Cents	Cents
Loss per ordinary share (cent)				
Basic	(0.10)	(0.12)	(0.41)	(0.66)
Diluted	(0.10)	(0.12)	(0.41)	(0.66)
Weighted average number of shares				
Basic	1,418,879,225	1,383,576,457	1,418,879,225	1,383,576,457
Diluted	1,418,879,225	1,383,576,457	1,418,879,225	1,383,576,457

7. Net asset value (for the issuer and the group) per ordinary share based on issued shares excluding treasury shares of the issuer at the end of the (a) current period reported on and (b) immediately preceding financial year.

	Group		Company	
	As at	As at	As at	As at
	31 Mar 2010	31 Mar 2009	31 Mar 2010	31 Mar 2009
Net asset value per ordinary share (cents)	0.75	0.80	0.75	1.08

Net asset value per ordinary share for the Group and Company is based on 1,536,441,620 (31 March 2009: 1,404,618,120).

8. A review of the performance of the Group, to the extent necessary for a reasonable understanding of the Group's business. The review must discuss any significant factors that affected the turnover, costs and earnings of the Group for the current financial period reported on (including where applicable) seasonal or cyclical factors. It must also discuss any material factors that affected the cash flow, working capital, assets or liabilities of the Group during the current financial period reported on.

INCOME STATEMENT

4Q FY 2010

Revenue from construction activities ceased in FY 2009 while revenue from investments into new biofuel and related activities is still being developed. The Group revenue of S\$191,000 recorded in 4Q FY 2010 was higher than the S\$117,000 recognised for the same period last year. The increase was mainly due to gain on sale of investments. Other income of S\$14,000 was derived from government grant received whereas the revenue of S\$117,000 received from the same period last year was due to settlement agreement from a previous legal case won.

The Group registered a much lower loss of S\$1.363 million for 4Q FY2010 as compared to the loss of S\$2.541 million registered for the same period last year. The decrease in loss was mainly due to lower expenses incurred as a result of cost control measures taken and the reduced share of losses of the associated company.

FY 2010

For FY 2010, the Group registered a lower revenue of S\$326,000 as compared to S\$658,000 in FY 2009. However, the various cost control measures taken by the Group enabled it to reduce the loss for the year to S\$5.783 million compared to the loss of S\$9.962 million incurred last year. In particular, staff cost was reduced by 42% or S\$1.050 million due to reduction in head count, with a similar (S\$1.4 million) reduction in share based payments. The share of losses of associated company has decreased from S\$2.593 million in FY 2009 to S\$1.688 million.

A prior year adjustment was made to the investment in quoted shares for FY 2009. This was to reflect its impaired condition as at 31 March 2009. As a result, S\$834,000 was reversed from the fair value reserve to the Profit and Loss Statement.

BALANCE SHEETS

For balance sheet items, the increase of non-current assets was due to the addition of agricultural assets of S\$1.287 million as well as goodwill on consolidation of S\$3.686 million which arose from the acquisition of Jarak Nursery Sdn Bhd. Goodwill of \$3.686 million represents the difference between the consideration payable and the fair value of the assets acquired.

For current assets, other payables increased from S\$1.960 million as at 31 March 2009 to S\$2.732 million this year mainly due to accrual of liquidated damages payable for termination of lease for the Jurong Island Biofuel Project and accrual of remuneration payable to an executive director who became non-executive.

The net current liabilities increased from S\$2.666 million last year to S\$5.320 million this year. This was mainly because the amount due from related parties had reduced from S\$2.240 million last year to S\$0.180 million this year as a result of repayment of the debts due from related parties.

The net assets as of 31 March 2010 were S\$11.475 million. This was slightly higher than the S\$11.253 million recorded last year due to the acquisition of the wholly-owned subsidiary, Jarak Nursery Sdn Bhd with a consideration of S\$4.975 million.

CASH FLOW

Net cash generated from operating activities for FY2010 was \$22,000 due mainly to repayment of amounts due from related parties of S\$2.077 million and increase in payables of \$781,000. The proceeds from the sale of fair value investment has resulted in a positive cashflow of \$349,000 generated from investing activities. The decrease in cashflows from financing activities was mainly due to repayment of bank overdraft of \$309,000. As a result, cash and cash equivalents have decreased from \$209,000 last year to \$58,000 this year.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not applicable

10. A commentary at the date of the announcement of the competitive conditions of the industry in which the Group operates and any known factors or events that may affect the Group in the next reporting period and the next 12 months.

The cost control measures taken by the associated company, Lereno Sdn Bhd ("LSB"), and the new sales contracts obtained are expected to continue to improve the Company's performance in the next 12 months.

As previously announced, on 1 January 2010, the Company signed a non-binding Heads of Agreement with PT Eastbourne Minerals Resources and Teranova Group Limited and Astam Mining Pte Ltd ("Astam"), for the proposed acquisition by the Company of the entire issued and paid up share capital of Astam ("the Proposed Acquisition"). Astam intends to acquire all the share capital of PT Eastbourne Minerals Resources ("Eastbourne") which holds the rights to mine a bauxite mine in Kalimantan, Indonesia. Subsequently, the Company entered into a Sale & Purchase Agreement dated 8 April 2010, for the acquisition by the Company of a five per cent equity interest in the issued share capital of Astam for the Purchase Consideration of S\$10,000,000.

As already announced on 17 March 2010, the acquisition of Jarak Nursery Sdn Bhd was completed. The Company has issued 120 million new shares in the capital of the Company and 210 million Consideration JN Warrants to the shareholders of Jarak Nursery Sdn Bhd. The market price of the shares on the date of issue was S\$0.015 each. This acquisition is expected to generate profit and cash flow for the group.

As already announced, the Company completed its Rights Issue exercise in early May 2010 and net proceeds of approximately S\$4.3 million were raised. The Rights Issue was over-subscribed by 83%. On 4 May 2010, 921,864,972 Rights Shares and 115,233,017 Warrants were allotted and issued to successful subscribers. The Company intends to use the net proceeds from the Rights Issue and the eventual exercise of the New Warrants, if any, for the Group's working capital purposes such as repayment of bank borrowings and to support trading operations.

The Directors are of the opinion that after taking into consideration the present bank facilities and the net proceeds of the Rights Issue, the working capital available to the Group is sufficient to meet its requirements for the foreseeable future.

11. Dividend

(a) Current Financial Period Reported On

Any dividend recommended for the current financial period reported on? None

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year? None

(c) Date payable

Not applicable

(d) Books closure date

Not applicable

12. If no dividend has been declared/recommended, a statement to that effect

No dividend has been declared/recommended.

13. Segmented revenue and results for business or geographical segments (of the group) in the form presented in issuer's most recently audited annual financial , with comparative information for the immediately preceding year.

(a) Business segment

Revenue and results - 31 March 2010

	Biofuel & Related Business S\$'000	Edutainment S\$'000	Other S\$'000	Consolidated S\$'000
Segment revenue	-	-	-	-
Other revenue	-	44	282	282
Total revenue	-	-	282	282
Segment result	(2,870)	(111)	(798)	(3,779)
Finance costs				(116)
				(3,895)
Share of results of associated company				(1,888)
Loss before tax				(5,783)
Tax expense				-
Net loss for the year				(5,783)

Revenue and results - 31 March 2009

	Biofuel & Related Business S\$'000	Edutainment S\$'000	Other S\$'000	Consolidated S\$'000
Segment revenue	-	-	6	6
Interest income	-	-	-	-
Other revenue	-	100	552	652
Total revenue	-	100	558	658
Segment result	(4,909)	-	(1,473)	(6,382)
Amount as previously reported			(834)	(834)
Prior year adjustment				(834)
Amount as restated	(4,909)	-	(2,307)	(7,216)
Finance costs				(128)
				(7,344)
Share of results of associated company				(2,593)
Loss before tax				(9,937)
Tax expense				(25)
Net loss for the year				(9,962)

(b) Geographical segment

Revenue - 31 March 2010

	Singapore S\$'000	Malaysia S\$'000	Total S\$'000
Sales to external customers	-	-	-
Interest income	-	6	326
Other revenue	320	-	326
Total revenue	320	6	326

Revenue - 31 March 2009

	Singapore S\$'000	Malaysia S\$'000	Total S\$'000
Sales to external customers	-	6	6
Interest income	2	-	2
Other revenue	650	-	650
Total revenue	652	6	658

14. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.

Not Applicable

15. A breakdown of sales.

	31 Mar 2010 S\$'000	31 Mar 2009 S\$'000	Change %
(a) Sales reported for first half year	-	6	(98)
(b) Operating loss reported for first half year	(3,296)	(6,016)	(574)
(c) Sales reported for second half year	-	-	(2)
(d) Operating loss reported for second half year	(2,487)	(3,112)	481

16. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.

No dividends have been declared or paid in either of the years ended 31 March 2010 and 2009

17. Interested Person Transactions

The aggregate value of interested person transactions is as follows:-

Name of Interested Person	Aggregate value of all Interested person transactions during the financial year under review (excluding transactions less than \$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)		Aggregate value of all Interested person transaction conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than \$100,000)	
	FY10	4Q10	FY10	4Q10
	S\$'000	S\$'000	S\$'000	S\$'000
<u>Costs and expenses</u> Office rental billed by Sun Continental Investment & Trading Pte Ltd	-	-	320	80

18. Review by Catalyst Sponsor

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Collins Stewart Pte. Limited for compliance with the relevant rules of the SGX-ST. Collins Stewart Pte. Limited has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Alex Tan, Managing Director, Corporate Finance, Collins Stewart Pte. Limited at 77 Robinson Road #21-02 Singapore 068896, Telephone No. : (65) 6854 6160.

BY ORDER OF THE BOARD

ONG PUAY KOON
Managing Director and Chief Executive Officer
LERENO BIO-CHEM LTD
27 May 2010