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Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	LERENO BIO-CHEM LTD.
Company Registration No.	197401961C
Announcement submitted on behalf of	LERENO BIO-CHEM LTD.
Announcement is submitted with respect to *	LERENO BIO-CHEM LTD.
Announcement is submitted by *	Barbara Seng Suet Shee
Designation *	Company Secretary
Date & Time of Broadcast	01-Jul-2010 12:40:11
Announcement No.	00031

**>> Announcement Details**  
 The details of the announcement start here ...

Announcement Title *	Update On Use Of Proceeds From Rights Issue Of Shares With Warrants
Description	See Attached
Attachments	 Update_On_Use_Of_Proceeds_From_Rights_Issue_Of_Shares_With_Warrants.pdf Total size = <b>29K</b> (2048K size limit recommended)

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**LERENO BIO-CHEM LTD.**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number: 197401961C)

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**UPDATE ON USE OF PROCEEDS FROM RIGHTS ISSUE OF SHARES WITH  
WARRANTS**

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The Board of Directors (the "**Directors**") of Leren Bio-Chem Ltd. (the "**Company**") refers to the announcement dated 4 May 2010 (the "**Announcement**") in relation to the Company's renounceable rights issue of shares with warrants (the "**Rights Issue**"). All capitalised terms used herein shall bear the meanings ascribed to them in the Announcement, unless otherwise defined herein.

The Directors wish to announce that as at 30 June 2010, of the net proceeds of S\$4.3 million raised in the Rights Issue, approximately S\$1.6 million has been used to repay bank borrowings and creditors for general working capital purposes in accordance with the purpose set out in the Offer Information Statement dated 30 March 2010 for the Rights Issue.

The Company will make further announcements via SGXNET when the remaining proceeds of the Rights Issue are materially disbursed.

By Order of the Board of Directors  
Leren Bio-Chem Ltd

Ong Puay Koon  
Managing Director and Chief Executive Officer  
1 July 2010

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Collins Stewart Pte. Limited for compliance with the relevant rules of the SGX-ST. Collins Stewart Pte. Limited has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Alex Tan, Managing Director, Corporate Finance, Collins Stewart Pte. Limited at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854 6160.*